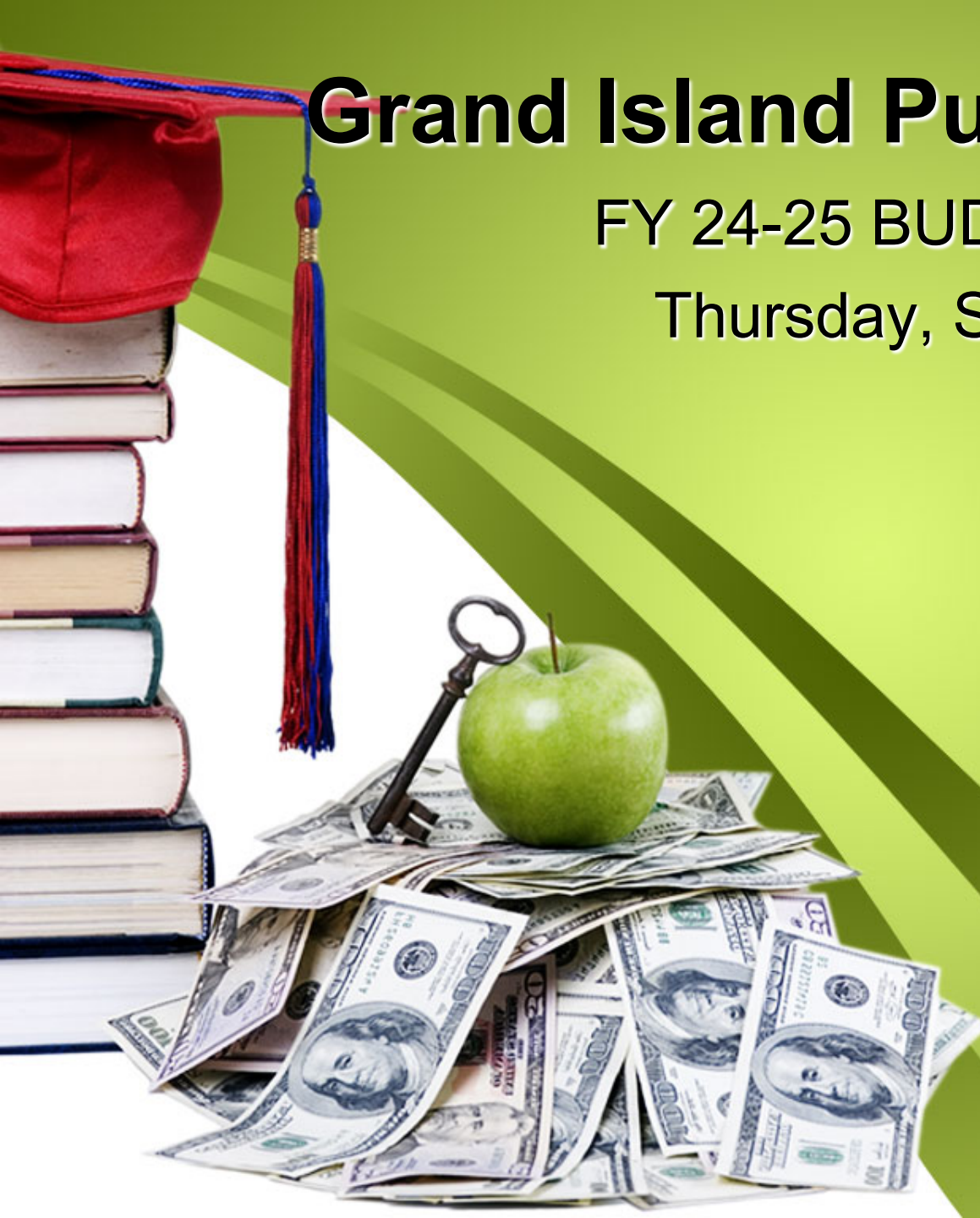


Grand Island Public Schools

FY 24-25 BUDGET WORKSHOP

Thursday, September 19, 2024

5:30 PM





Let's Talk Authentically

Please feel free to stop me anytime to ask questions, seek clarification, comment, or otherwise enhance our time together!



A Quick Look At FY 23-24

(Unaudited)

<u>Description</u>	<u>Amount</u>
Beginning Balance	\$27,817,283.91
Revenue	<u>\$143,795,028.10</u>
Available	\$171,612,312.01
Expenditures	<u>(\$137,798,440.27)</u>
Ending Balance	<u><u>\$33,813,871.74</u></u>

Change In General Fund Balance	\$5,996,587.83
--------------------------------	----------------

Targeted Necessary Cash Reserve 25% of Actual
Expenditures $\$135,000,000 \times 25\% = \$33,750,000$



Budgeting Theory Practice

- Grand Island Public Schools follows a modified version of the “Budget Maximization Theory”.
- Unlike the original “Budget Maximization Theory” GIPS seeks to only maximize our budget resources within statutory limits. While limiting our utilization of those resources in our efforts to achieve Every Student, Every Day, A Success.
- A good example of this is Federal Programs budgeted at \$20M but utilizing about three fourths of that amount in reality. This allows for flexibility for when things like COVID-19 (i.e. ESERS I, II, & III) happen.

A vertical collage of images representing education and financial success. At the top is a red graduation cap. Below it is a stack of several books. In the center is a green apple with a key placed next to it. At the bottom are scattered US dollar bills, including a prominent \$100 bill.

A vertical collage of images representing education and financial success. At the top is a red graduation cap. Below it is a stack of several books. In the center is a green apple with a key placed next to it. At the bottom are scattered US dollar bills, including a prominent \$100 bill.

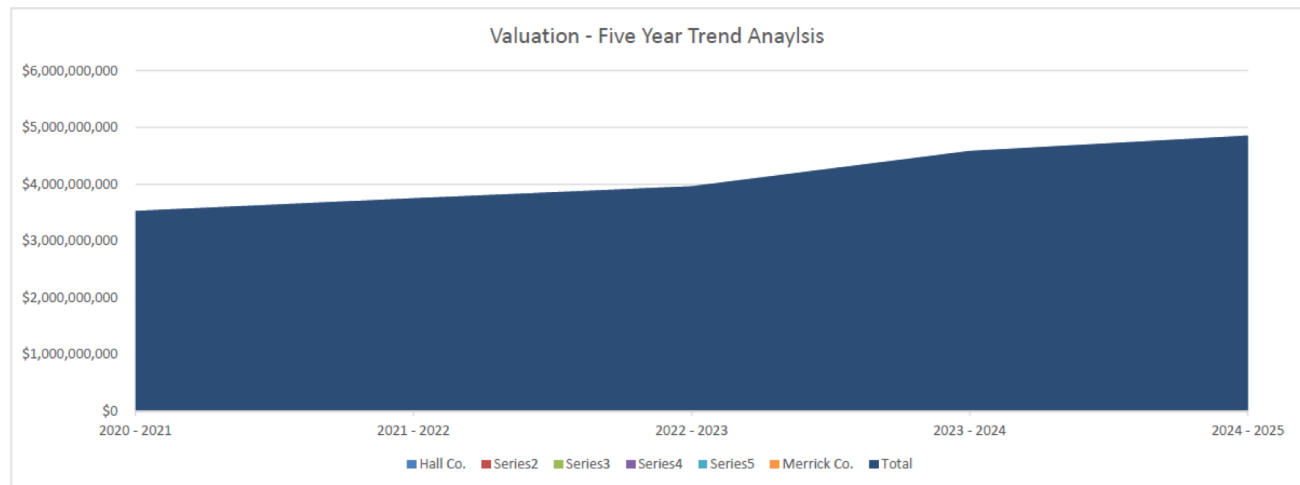


Grand Island Public Schools

Valuation History

Fiscal Years 1988 - 1989 Through 2024 - 2025

Description	Avg. \$ Chg.		Avg. % Chg.	
	Avg. \$ Chg.	Above\Below	Avg. % Chg.	Above\Below
5 Year Average	\$300,633,110	-\$28,503,848.60	7.76%	-1.83%
10 Year Average	\$209,111,943	\$63,017,317.90	5.85%	0.08%
15 Year Average	\$160,931,030	\$111,198,231	4.74%	1.20%
20 Year Average	\$144,695,344	\$127,433,917.40	4.69%	1.25%
25 Year Average	\$131,946,805	\$140,182,456	4.70%	1.24%
30 Year Average	\$123,925,076	\$148,204,185	5.07%	0.87%
35 Year Average	\$109,511,239	\$162,618,022	5.18%	0.76%



LEVY HISTORY

PROPERTY TAXES LEVIED

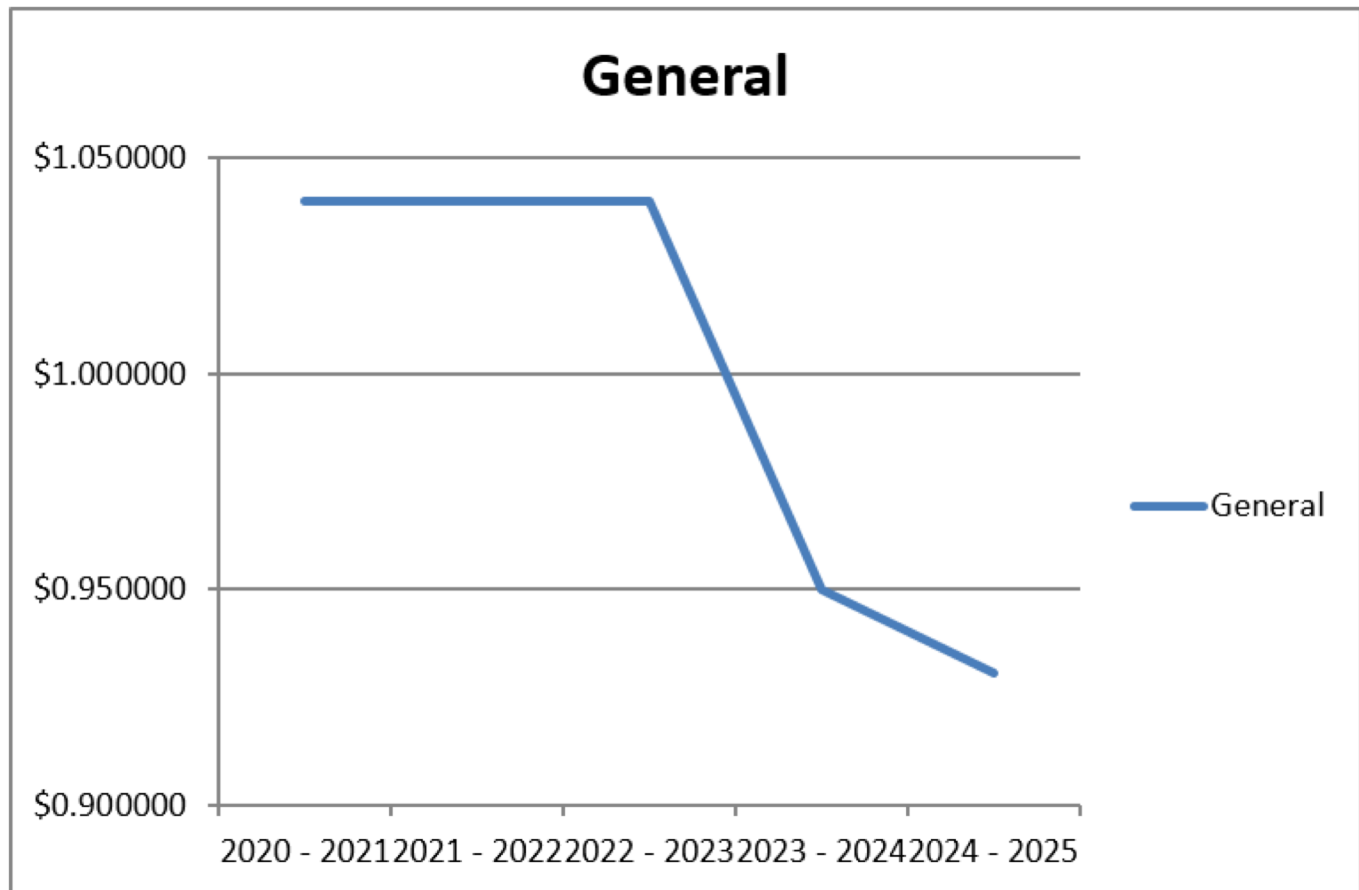
(Per \$100 of assessed valuation)

FY	General	BOND	Special Building	Qualified	Total	Maximum Levy
2020 - 2021	\$1.040000	\$0.177807	\$0.010000	\$0.030000	\$1.257807	\$1.050000
2021 - 2022	\$1.040000	\$0.167105	\$0.010000	\$0.030000	\$1.247105	\$1.050000
2022 - 2023	\$1.040000	\$0.156186	\$0.010000	\$0.030000	\$1.236186	\$1.050000
2023 - 2024	\$0.950000	\$0.134936	\$0.030000	\$0.020000	\$1.134936	\$1.050000
2024 - 2025	\$0.930582	\$0.127116	\$0.030000	\$0.030000	\$1.117698	\$1.050000

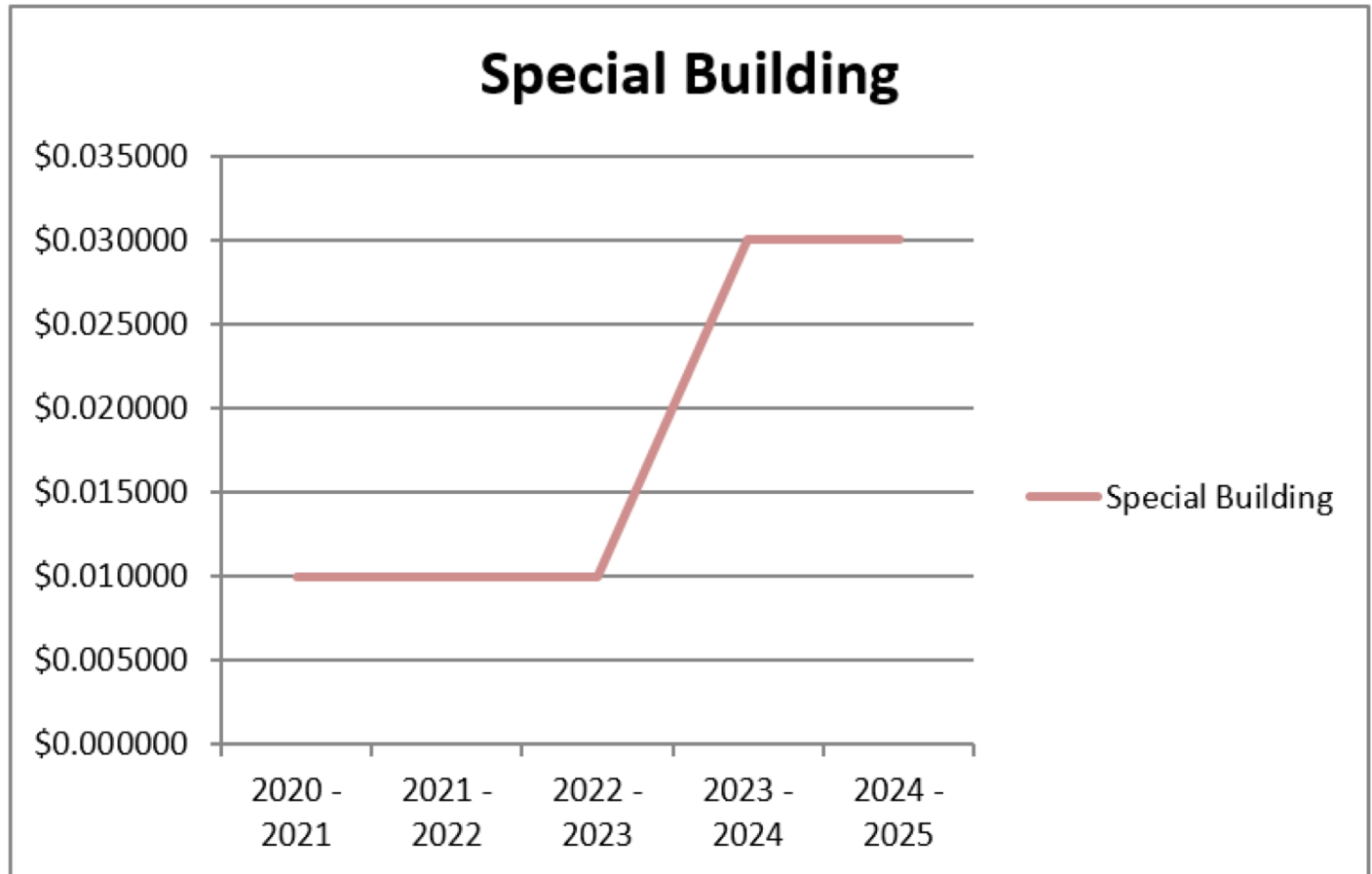
<u>Fund</u>	<u>2024-2025</u>	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>	<u>2020-2021</u>
General	\$0.930582	\$0.950000	\$1.040000	\$1.040000	\$1.040000
Bond	\$0.127116	\$0.134936	\$0.156186	\$0.010000	\$0.177807
Building	\$0.030000	\$0.030000	\$0.010000	\$0.030000	\$0.010000
Qualified	\$0.030000	\$0.020000	\$0.030000	\$0.000000	\$0.030000
Total Levy	\$1.117698	\$1.134936	\$1.236186	\$1.080000	\$1.257807

Description	Avg. Total Levy	Avg. \$ Chg.	Avg. % Chg.
05 Year Average	\$1.198746	-\$0.030699	-2.497789%
10 Year Average	\$1.233264	-\$0.011610	-0.585459%
15 Year Average	\$1.224115	-\$0.006168	-0.462467%
20 Year Average	\$1.223962	-\$0.004146	-0.184821%
25 Year Average	\$1.232733	-\$0.010908	-0.641207%

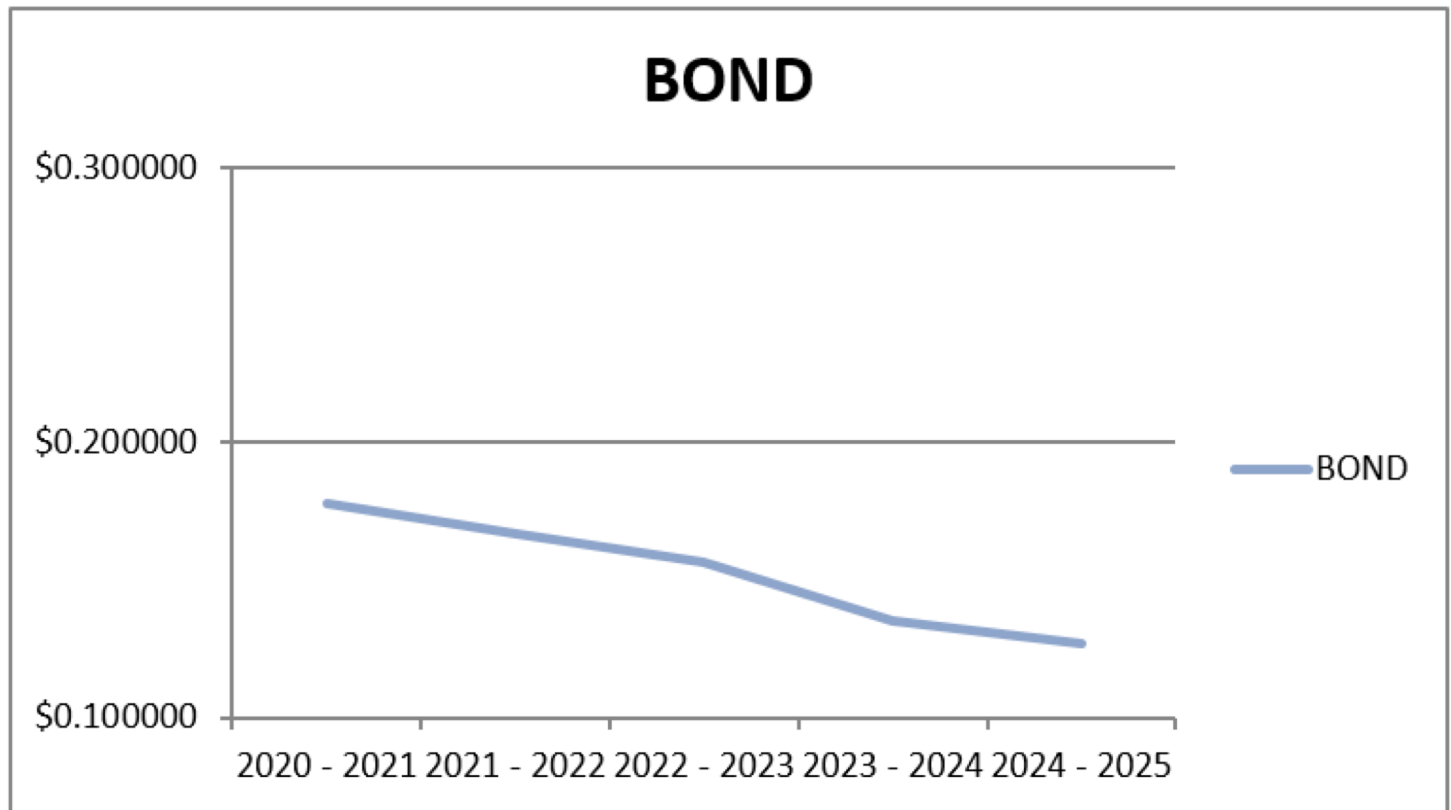
LEVY HISTORY



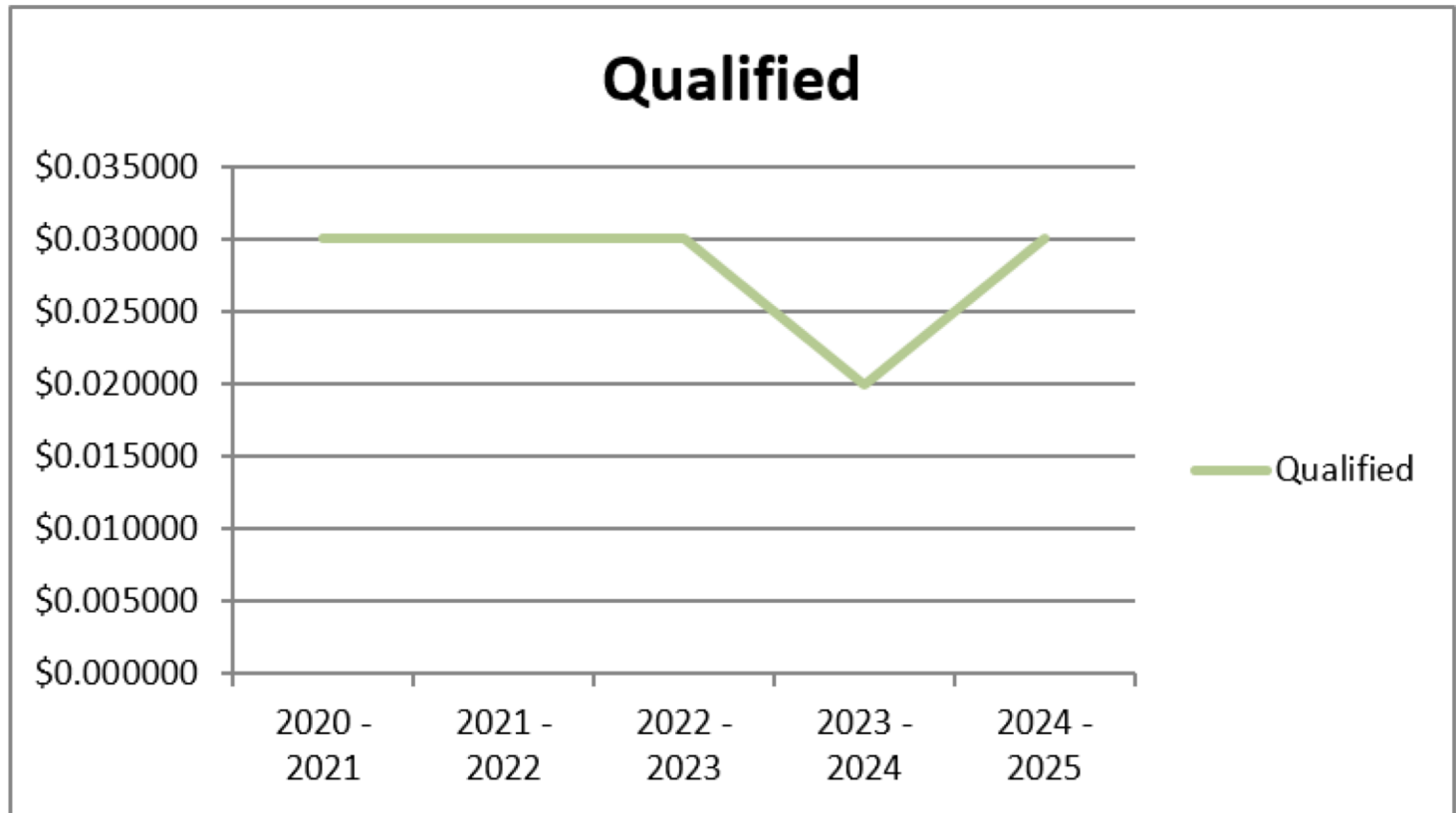
LEVY HISTORY



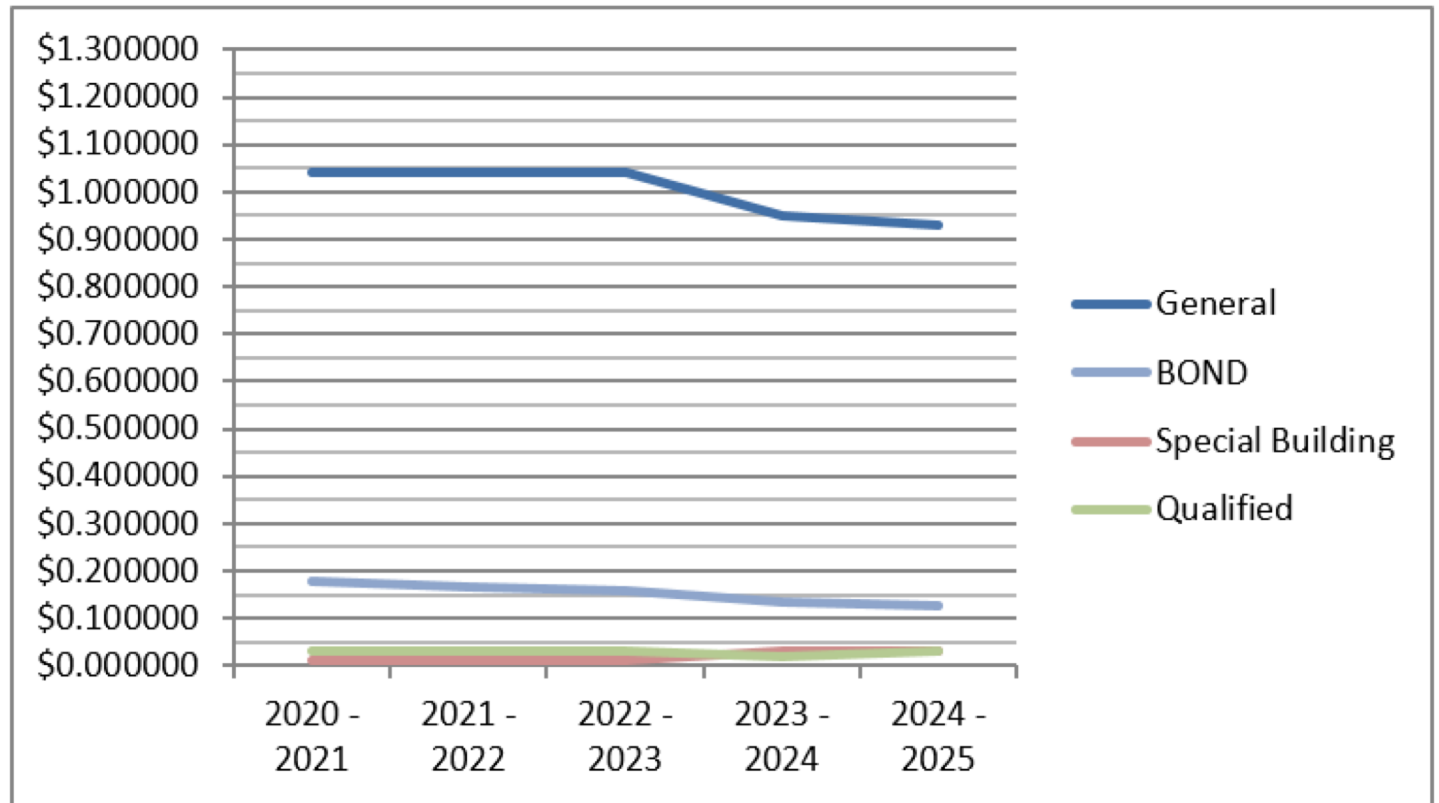
LEVY HISTORY



LEVY HISTORY



LEVY HISTORY



LEVY HISTORY



LEVY FY 24-25 vs. FY 23-24

2024 - 2025									
Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$44,719,959.85	\$451,716.00	\$45,171,675.85	\$45,171,675.85	\$0.930582	\$0.00	\$0.000000	\$0.930582	\$0.930582
4th Bond	\$2,964,646.00	\$29,945.00	\$2,994,591.00	\$0.00	\$0.000000	\$2,994,591.00	\$0.062271	\$0.062271	
5th Bond	\$3,115,691.00	\$31,472.00	\$3,147,163.00	\$0.00	\$0.000000	\$3,147,163.00	\$0.064845	\$0.064845	
Bond	\$6,080,337.00	\$61,417.00	\$6,141,754.00	\$0.00	\$0.000000	\$6,141,754.00	\$0.127116	\$0.127116	\$0.127116
Special Building	\$1,441,677.00	\$14,562.00	\$1,456,239.00	\$1,456,239.00	\$0.030000	\$0.00	\$0.000000	\$0.030000	\$0.030000
Qualified	\$1,441,677.00	\$14,562.00	\$1,456,239.00	\$0.00	\$0.000000	\$1,456,239.00	\$0.030000	\$0.030000	\$0.030000
Totals	\$53,683,650.85	\$542,257.00	\$54,225,907.85	\$46,627,914.85	\$0.960582	\$7,597,993.00	\$0.157116	\$1.117698	\$1.117698
VALUATION						Change Increase\Decrease			
Hall County				\$4,853,701,868		Hall County		\$272,097,421	
4th Bond			\$4,808,565,055			4th Bond	\$270,215,453		
5th Bond			\$4,852,915,449			5th Bond	\$272,026,147		
Merrick County				\$429,015		Merrick County		\$31,840	
4th Bond			\$429,015.00			4th Bond	\$31,840		
5th Bond			\$429,015.00			5th Bond	\$31,840		
Total				\$4,854,130,883		Total		\$272,129,261	
1 Cent of Val.				\$485,413.09		1 Cent Val. \$ Inc.		\$27,212.93	5.94%

LEVY FY 24-25 vs. FY 23-24

(Cont'd)

2023 - 2024									
Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$43,093,726.00	\$435,290.00	\$43,529,016.00	\$43,529,016.00	\$0.950000	\$0.00	\$0.000000	\$0.950000	\$0.950000
4th Bond	\$3,004,747.00	\$30,351.00	\$3,035,098.00	\$0.00	\$0.000000	\$3,035,098.00	\$0.066871	\$0.066871	
5th Bond	\$3,087,069.00	\$31,183.00	\$3,118,252.00	\$0.00	\$0.000000	\$3,118,252.00	\$0.068065	\$0.068065	
Bond	\$6,091,816.00	\$61,534.00	\$6,153,350.00	\$0.00	\$0.000000	\$6,153,350.00	\$0.134936	\$0.134936	\$0.134936
Special Building	\$1,360,854.00	\$13,746.00	\$1,374,600.00	\$1,374,600.00	\$0.030000	\$0.00	\$0.000000	\$0.030000	\$0.030000
Qualified	\$907,236.00	\$9,164.00	\$916,400.00	\$0.00	\$0.000000	\$916,400.00	\$0.020000	\$0.020000	\$0.020000
Totals	\$51,453,632.00	\$519,734.00	\$51,973,366.00	\$44,903,616.00	\$0.980000	\$7,069,750.00	\$0.154936	\$1.134936	\$1.134936
VALUATION						Change Increase\ (Decrease)			
Hall County				\$4,581,604,447		Hall County		\$621,630,263	
4th Bond			\$4,538,349,602			4th Bond	\$608,811,565		
5th Bond			\$4,580,889,302			5th Bond	\$621,345,954		
Merrick County				\$397,175		Merrick County		\$52,165	
4th Bond			\$397,175.00			4th Bond	\$52,165		
5th Bond			\$397,175.00			5th Bond	\$52,165		
Total				\$4,582,001,622		Total		\$272,129,261	
1 Cent of Val.				\$458,200.16		1 Cent Val. \$ Inc.		\$27,212.93	15.70%

LEVY FY 24-25 vs. FY 23-24

(Cont'd)

Differences Between (Changes) from FY23-24 vs. FY24-25									
Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$1,626,233.85	\$16,426.00	\$1,642,659.85	\$1,642,659.85	-\$0.019418	\$0.00	\$0.000000	-\$0.019418	-\$0.019418
4th Bond	-\$40,101.00	-\$406.00	-\$40,507.00						
5th Bond	\$28,622.00	\$289.00	\$28,911.00						
Bond	-\$11,479.00	-\$117.00	-\$11,596.00	\$0.00	\$0.00	-\$11,596.00	-\$0.007820	-\$0.007820	-\$0.007820
Special Building	\$80,823.00	\$816.00	\$81,639.00	\$81,639.00	\$0.000000	\$0.00	\$0.000000	\$0.000000	\$0.000000
Qualified	\$534,441.00	\$5,398.00	\$539,839.00	\$0.00	\$0.000000	\$539,839.00	\$0.010000	\$0.010000	\$0.010000
Totals	\$2,218,539.85	\$22,406.00	\$2,240,945.85	\$1,724,298.85	-\$0.019418	\$528,243.00	\$0.002180	-\$0.017238	-\$0.017238

VALUATION Change				Change Increase\ (Decrease)	
Hall County		\$272,097,421		Hall County	-\$349,532,842
4th Bond		\$270,215,453		4th Bond	-\$338,596,112
5th Bond		\$272,026,147		5th Bond	-\$349,319,807
Merrick County		\$31,840		Merrick County	-\$20,325
4th Bond		\$31,840		4th Bond	-\$20,325
5th Bond		\$31,840		5th Bond	-\$20,325
Total		\$272,129,261		Total	\$0
1 Cent of Val.		\$27,212.93		1 Cent Val. \$ Inc.	\$0.00 -9.76%

LEVY FY 24-25 vs. FY 23-24

(Cont'd)

TAX PAYER:	2023 - 2024 (Baseline)	Valuation & Levy Change			No Valuation Increase		
		2024 - 2025	\$ Change	% Change	2024 - 2025	\$ Change	% Change
Valuation	\$250,000.00	\$264,847.73	\$14,847.73	5.9391%	\$250,000.00	\$0.00	0.0000%
General	\$2,375.00	\$2,464.63	\$89.63	3.7737%	\$2,326.46	-\$48.55	-2.0440%
Bond	\$337.34	\$336.66	-\$0.68	-0.2004%	\$317.79	-\$19.55	-5.7953%
Special Building	\$75.00	\$79.45	\$4.45	5.9391%	\$75.00	\$0.00	0.0000%
Qualified	\$50.00	\$79.45	\$29.45	58.9086%	\$75.00	\$25.00	50.0000%
Totals - Per Year	\$2,837.34	\$2,960.20	\$122.86	4.3300%	\$2,794.25	-\$43.10	-1.5189%
Totals - Per Month	\$236.45	\$246.68	\$10.24	0.3608%	\$232.85	-\$3.59	-0.1266%

	2023 - 2024 (Baseline)	2024 - 2025	2024 - 2025
General	\$2,375.00	\$2,464.63	\$2,326.46
Bond	\$337.34	\$336.66	\$317.79
Special Building	\$75.00	\$79.45	\$75.00
Qualified	\$50.00	\$79.45	\$75.00
Totals	\$2,837.34	\$2,960.20	\$2,794.25

Valuation & Levy Change	Only Levy Change
\$122.86 Annual Change	(\$43.10) Annual Change
\$10.24 Monthly Change	(\$3.59) Monthly Change

LID COMPUTATION 2 (LC2)

2024/25 Section A: Calculation of Total Allowable Budget Authority

Certified Budget Authority	A-101	123,231,868
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$2,404,524]	A-355	2,404,524
Total Adjusted Budget Authority	A-361	125,636,392
Total Allowable Budget Authority	A-780	125,636,392

2024/25 Section B: General Fund Budget of Disbursements & Transfers and Unused Budget Authority

2024/25 General Fund Budget of Disbursements & Transfers	B-100	168,064,369
2024/25 Special Grant Funds	B-110	15,027,977
2024/25 Special Education Budget of Disbursements & Transfers	B-120	24,870,000
2024/25 General Fund Lid Exclusions	B-130	2,530,000
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	125,636,392
2024/25 Unused Budget Authority	B-150	0

Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.

Total Unused Budget Authority

2023/24 Total Unused Budget Authority	B-160	32,021,009
2024/25 General Fund Expenditure Growth	B-162	2,404,524
Adjusted Unused Budget Authority	B-165	29,616,485
2024/25 Unused Budget Authority	B-170	0
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	29,616,485

Additional Budget Authority Approved by Patron

Did you hold a successful special election for additional BUDGET Authority?
(Not a levy override)

B-180 ☐ Yes ☒ No

LID COMPUTATION 2 (LC2)

(Cont'd)

Additional Budget Authority Approved by Patron

Did you hold a successful special election for additional **BUDGET** Authority?
(Not a levy override)

B-180

☐ Yes ☒ No

2024/25 Section C: Allowable Reserves and Total Reserves

2024/25 Applicable Allowable Reserve Percentage C-170 25.00

2024/25 Total Allowable Reserves C-180 42,016,092

2024/25 General Fund Necessary Cash Reserve C-300 33,750,000

2024/25 Depreciation Fund Total Requirements C-310 2,562,500

2024/25 Employee Benefit Fund Necessary Cash Reserve C-320 1,500,000

Total Reserves C-340 37,812,500

Levy Override Approved by Patron

Did you hold a successful election of your patrons for a levy override that applies to the current year?

B-400

☐ Yes ☒ No

Certified Assessed Valuation

B-490

4,854,130,883

LID COMPUTATION 2 (LC2)

(Cont'd)

2024/25 Section D: Property Tax Request Authority	
2024/25 Property Tax Request Authority	D-110 45,300,501
Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority?	D-120 <input checked="" type="radio"/> Yes <input type="radio"/> No
Maximum Amount Allowed:	D-130 6,104,226
Enter the amount approved by the School Board.	D-140 6,104,226
Was a successful election of the patrons held to exceed the Property Tax Request Authority?	D-150 <input type="radio"/> Yes <input checked="" type="radio"/> No
Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above)	D-170 0
Total Property Tax Authority Allowed	D-180 51,404,727

2024/25 Property Tax Request General Fund	D-210 45,171,676
2024/25 Property Tax Request Special Building Fund	D-220 1,456,239
2024/25 Total Property Tax Request	D-230 46,627,915
2024/25 Unused Property Tax Request Authority	D-240 4,776,812

Total Property Tax Reduced as a result of increased SPED & Foundation Aid	D-310 \$4,250,000
---	-------------------



Certified Property Tax Authority

- FY 23-24 – ADDITIONAL AMOUNT APPROVED BUT NOT USED!
 - Cert 23/24 PTR A \$45,134,767
 - Tax Asking \$44,903,616
 - Unused \$231,151 (+3.95%)
- FY 24-25 – ADDITIONAL AMOUNT APPROVED AND USED!
 - Cert 24/25 PTR A \$45,300,501
 - Tax Asking \$46,627,915
 - Used \$1,327,414 (-21.75%)

Very Little SBF Levy!

\$128,825.00

A vertical decorative image on the left side of the slide. It features a stack of several books with a red graduation cap (mortarboard) on top. Below the books, there is a green apple and a pile of US dollar bills, including a \$100 bill and a \$20 bill.

CLASSIFICATION OF FUNDS

A FUND is a sum of money or is the money derived from certain sources and set aside for specific purposes and activities. An ACCOUNT within a fund records the financial transactions that are similar in terms of a given frame of reference, either as a receipt or as a disbursement. The fund accounts collectively constitute a complete record of all transactions encompassed by the fund. In addition, State Statute §79-1089 requires that a public accountant or a certified public accountant annually examine all financial records maintained by school districts.

In accounting, a fund is a **self-balancing set of accounts** that records cash, liabilities, and a fund balance. Funds are distinguished by their source of revenue and can be restricted or unrestricted. They can also be specific to one department or shared by many departments.



General Fund

The General Fund finances all facets of services rendered by the school district. General Fund receipts are classified according to source while its expenditures are classified according to specific functions. The General Fund is maintained by all operating school districts in the state. General Fund expenditures are limited by statute. The tax levy for this fund is restricted. The General Fund cannot be used to purchase buildings or land for the district -- those are functions of the Special Building Fund. This General Fund is a taxing fund and the levy restricted to \$1.05.

General Fund (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance exactly at the ideal level
County Treasurer's Balance	●	●	Positive, with balance growing in proportion to revenue
Revenue	●	●	●
TEEOSA	●	●	Increases at risk annually
Limited English Proficiency	●	●	Positive, but with no growth possible
Poverty Plan	●	●	Positive, but with no growth possible
Local Property Taxes	●	●	
Federal Funds	●	●	Decreasing due to end of ESSERS APA funding
Grants	●	●	Positive, additional grants have been awarded
Expenditures	●	●	●
Payroll	●	●	We have reduced expenditures to cover payroll expenses
Health Insurance	●	●	Stable, but sure to increase in future
Non-Payroll Expenses	●	●	Expenditures are growing faster than revenue, inflation
Long-Term Liabilities	●	●	●
NPERS	●	●	Positive, one of the strongest retirement systems in the country
Vacation Leave	●	●	Positive, limited exposure due to administrative staff only
Sick Leave	●	●	Positive, no cash value so limited liability exposure, for now
Other Post-Employment Benefits	●	●	Positive, limited liability exposure
Other	●	●	●
Membership/Enrollment	●	●	A stable, at best, membership on 10/01/2024 is projected, CC (?)
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored

General Fund (Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	GENERAL FUND	Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	All Instruction Except Special Education Instructional Programs	1000's	59,104,819.00	65,000,000.00	92,394,368.85
3	Special Education Instructional Programs (Include Pre-School)	1200's	13,800,421.00	14,000,000.00	18,470,000.00
4	Support Services - Pupils (SPED Related)	2100's	4,341,232.00	4,500,000.00	5,300,000.00
5					
6	Support Services - Pupil (Non-SPED Related)	2100's	2,984,952.00	3,000,000.00	3,300,000.00
7	Support Services - Instructional	2200's	3,322,111.00	3,500,000.00	3,300,000.00
8					
9	Board of Education	2310	69,426.00	70,000.00	150,000.00
10	Executive Administration Services	2320	1,601,169.00	1,700,000.00	650,000.00
11	District Legal Services	2330	189,660.00	200,000.00	250,000.00
12	Office of the Principal	2410	5,815,791.00	6,000,000.00	6,600,000.00
13	General Administration - Business Services	2500	3,028,300.00	3,100,000.00	4,000,000.00
14	Maintenance and Operation of Building(s) & Site(s)	2600's	13,839,697.00	14,000,000.00	15,100,000.00
15	Vehicle Acquisition & Maintenance	2650	473,178.00	500,000.00	650,000.00
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790 / 2732 / 2733 / 2792 / 2793	131,671.00	150,000.00	100,000.00
17	Special Education Pupil Transportation (Include Pre-School)		896,876.00	900,000.00	1,100,000.00
18					
19	Community Services	3300	-	-	-
20	Categorical Grant from Corporation	3400	321,623.00	325,000.00	400,000.00
21	State Categorical Programs	3500's	606,782.00	625,000.00	500,000.00
22	Debt Services	5000	-	-	-
23	Federal Programs	6000's	19,007,122.00	20,000,000.00	15,000,000.00
24					
25	Transfers to _____ Fund	8000	334,906.00	350,000.00	800,000.00
26	Interfund Loan/Repayment to _____ Fund				
27					
28					
29					
30	Total Disbursements & Transfers (Including SPED)		129,869,736.00	137,920,000.00	
31	Total Special Education Disbursements	1200 + 2100 + 27X2	19,038,529.00	19,400,000.00	24,870,000.00
32	Total Non-Special Education Disbursements & Transfers		110,831,207.00	118,520,000.00	143,194,368.85
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Including SPED)				168,064,368.85
34	NECESSARY CASH RESERVE				33,750,000.00
35	TOTAL REQUIREMENTS				201,814,368.85

**BUDGET STATEMENT AND CERTIFICATION OF TAX**County-District # 40-0002-000

Line No.	GENERAL FUND	Source Number	ADOPTED 9-1-2023 to 8-31-2024 (Column A)	ADOPTED 9-1-2024 to 8-31-2025 (Column B)	Dollar (\$) Change Increase/(Decrease) (Column B - A) (Column C)	Percentage (%) Change (Column C/A) (Column C)	
1	DISBURSEMENTS & TRANSFERS						
2	All Instruction Except Special Education Instructional Programs	1000's	80,261,213.00	92,394,368.85	12,133,155.85	15.12%	2.66%
3	Special Education Instructional Programs (Include Pre-School)	1200's	16,265,000.00	18,470,000.00	2,205,000.00	13.56%	
4	Support Services - Pupils (SPED Related)	2100's	3,600,000.00	5,300,000.00	1,700,000.00	47.22%	
5							
6	Support Services - Pupil (Non-SPED Related)	2100's	3,250,000.00	3,300,000.00	50,000.00	1.54%	
7	Support Services - Instructional	2200's	4,500,000.00	3,300,000.00	(1,200,000.00)	-26.67%	
8							
9	Board of Education	2310	180,000.00	150,000.00	(30,000.00)	-16.67%	
10	Executive Administration Services	2320	985,000.00	650,000.00	(335,000.00)	-34.01%	
11	District Legal Services	2330	200,000.00	250,000.00	50,000.00	25.00%	
12	Office of the Principal	2410	6,605,000.00	6,600,000.00	(5,000.00)	-0.08%	
13	General Administration - Business Services	2500	3,700,000.00	4,000,000.00	300,000.00	8.11%	
14	Maintenance and Operation of Building(s) & Site(s)	2600's	14,540,000.00	15,100,000.00	560,000.00	3.85%	
15	Vehicle Acquisition & Maintenance	2650	315,000.00	650,000.00	335,000.00	106.35%	
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790	140,000.00	100,000.00	(40,000.00)	-28.57%	
17	Special Education Pupil Transportation (Include Pre-School)	2712 / 2713 / 2722 / 2723 / 2732 / 2733 / 2792 / 2793	975,000.00	1,100,000.00	125,000.00	12.82%	
18							
19	Community Services	3300					
20	Categorical Grant from Corporation	3400	400,000.00	400,000.00	-	0.00%	
21	State Categorical Programs	3500's	500,000.00	500,000.00	-	0.00%	
22	Debt Services	5000					
23	Federal Programs	6000's	15,000,000.00	15,000,000.00	-	0.00%	
24							
25	Transfers to _____ Fund	8000	800,000.00	800,000.00	-	0.00%	
26	Interfund Loan/Repayment to _____ Fund						
27	ESSER III		10,000,000.00	-	(10,000,000.00)	-100.00%	
28							
29							
30	Total Disbursements & Transfers (Including SPED)						
31	Total Special Education Disbursements	1200 + 2100 + 27X2	20,840,000.00	24,870,000.00	4,030,000.00	19.34%	
32	Total Non-Special Education Disbursements & Transfers		141,376,213.00	143,194,368.85	1,818,155.85	1.29%	
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (including SPED)		162,216,213.00	168,064,368.85	5,848,155.85	3.61%	
34	NECESSARY CASH RESERVE		34,054,053.00	33,750,000.00	(304,053.00)	-0.89%	
35	TOTAL REQUIREMENTS		196,270,266.00	201,814,368.85	5,544,102.85	2.82%	

General Fund (Cont'd)

37	BEGINNING BALANCES				
38	Cash Balance, 9-1		-	-	-
39	Investments, 9-1		16,175,304.00	16,074,020.00	15,000,000.00
40	County Treasurer's Balance, 9-1		11,488,798.00	11,743,264.00	15,000,000.00
41	Total Beginning Balance		27,664,102.00	27,817,284.00	30,000,000.00
42					
43	RECEIPTS, & TRANSFERS				
44	LOCAL SOURCES				
45	Carline Tax	1115	16,168.00	20,000.00	20,000.00
46	Public Power District Sales Tax	1120	-	-	-
47	Motor Vehicle Taxes	1125	4,287,858.00	5,000,000.00	5,000,000.00
48	Tuition Received from Other Districts	1321 / 1323 / 1335	3,000.00		3,000.00
49	Tuition Received from Individuals	1311-13 / 1370	-	-	-
50	Other Tuition	1315 / 1320 / 1322 / 1330 / 1331 / 1340 / 1360	-	-	-
51	Transportation Received from Individuals	1410-1411	-	-	-
52	Transportation Received from Other Districts	1420-1440	-	-	-
53	Interest	1510 / 1520	108,463.00	125,000.00	150,000.00
54	Community Service Activities	1800	-	-	-
55	Other Local Receipts	1910 / 1920 / 1990	7,023.00	7,000.00	10,000.00
56	Local License Fees/Court Fines	1911 / 1921	140,552.00	150,000.00	150,000.00
57	Nameplate Capacity Tax	3133	-	-	-
58	Categorical Grants from Corporations / Private	1925	377,884.00	380,000.00	400,000.00
59	Other Refund of Prior Year's Expenditure		(530,284.00)	-	-
60			-	-	-
61			-	-	-
62			-	-	-
63			-	-	-
64	COUNTY AND ESU SOURCES				
65	Fines and License Fees	2110	702,333.00	750,000.00	1,000,000.00
66	Other County Sources	2130	-	-	17,094,409.00
67	ESU Receipts	2210	-	-	-
68			-	-	-
69			-	-	-
70	STATE SOURCES				
71	State Aid	3110	60,267,130.00	65,000,000.00	69,430,179.00
72	Special Education Programs	3120	6,106,771.00	12,000,000.00	20,569,821.00
73	Special Education Transportation	3125	370,398.00	400,000.00	500,000.00
74	Homestead Exemption	3130	1,595,683.00	1,600,000.00	
75	Payments for Wards of the State or Court	3160 / 3161	-	-	-
76	Pro-Rate Motor Vehicles	3180	97,067.00	100,000.00	100,000.00
77	Payments for High Ability Learners	3535	59,203.00	60,000.00	60,000.00
78	Other State Appropriations		44,015.00	45,000.00	40,000.00
79	Nameplate Tax		3,458.00	3,500.00	5,000.00

General Fund (Cont'd)

State Apportionment	3400	1,814,112.00	1,850,000.00	2,000,000.00
Other		-	-	-
State Categorical Programs	3500's	592,639.00	600,000.00	750,000.00
Other State Receipts	3990	-	-	-
Property Tax Credit and Personal Property Tax Credit	3131 / 3132 / 3134	1,915,769.00	1,920,000.00	
FEDERAL SOURCES				
Title ESSA Programs (Includes ESSA Title I)	4500-4511	2,515,786.00	2,525,000.00	2,750,000.00
	4526-4528, 4531	578,720.00	600,000.00	750,000.00
		-	-	-
		-	-	-
IDEA Programs	4512-4523	2,952,917.00	3,000,000.00	3,000,000.00
	4416-4418	96,231.00	100,000.00	100,000.00
		209,900.00	210,000.00	200,000.00
Medicaid in Public Schools	4708	241,284.00	250,000.00	250,000.00
Medicaid Administrative Activities in Public Schools	4709	112,081.00	115,000.00	125,000.00
Title 8 (Impact Aid)	4305	-	-	
Other Federal Non-Categorical Receipts	4524	-	-	
ESSER II	4997	3,255,789.00	-	-
ESSER III	4998	3,876,431.00	6,000,000.00	1,187,000.00
E-Rate	4105	224,633.00	225,000.00	-
Vocational Education (Carl Perkins)	4525	147,999.00	150,000.00	150,000.00
Other Federal Categorical Receipts	4530	1,015,275.00	1,000,000.00	1,000,000.00
ESSA TITLE I PART A	4212	49,486.00	50,000.00	50,000.00
Grants from Corporations & Other Private Interests	4710	-	-	-
IDEA Programs	442,044,214,422	232,670.00	250,000.00	250,000.00

General Fund (Cont'd)

109	NON-REVENUE SOURCES				
110	Tax Anticipation Notes	5150	-	-	-
111	Long Term Loans	5400	-	-	-
112	Insurance Adjustments	5301	-	-	-
113	Sale of Property	5300	-	-	-
114	Transfers from _____ Fund	5200	-	-	-
115	Cash Balance from Dissolved/Merged Districts	5610	-	-	-
116	Rounding		56.00	-	-
117	Other Non-Revenue Receipts	5690	-	-	-
118	Learning Community Property Taxes		-	-	-
119	Interfund Loan/Repayment From _____ Fund		-	-	-
120	Total Available Resources Before Property Taxes		121,152,602.00	132,302,784.00	157,094,409.00
121	Personal and Real Property Taxes	1100	36,534,418.00	35,617,216.00	44,719,959.85
122	TOTAL RESOURCES AVAILABLE		157,687,020.00	167,920,000.00	201,814,368.85
123	Less: Disbursements & Transfers		129,869,736.00	137,920,000.00	
124	BALANCE FORWARD		27,817,284.00	30,000,000.00	

1. Tax from Line 121
2. Compute County Treasurer's Commission at 1% of tax collections.
3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP

44,719,959.85
451,716.00
45,171,675.85



A vertical image on the left side of the slide. It features a stack of several books with different colored spines (red, white, yellow, green). A red graduation cap with a tassel is perched on top of the books. In front of the books, there is a green apple and a pile of US dollar bills, including a \$100 bill and a \$20 bill.

DEPRECIATION FUND

A Depreciation Fund may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of the Depreciation Fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation. The Depreciation Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

DEPRECIATION FUND

(Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	DEPRECIATION FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds		-	-	-
3	Machinery	731	-	44,413.00	-
4	Other Equipment	739	-	68,018.00	-
5	Furniture and Equipment	733	-	-	-
6	Other Equipment	739	-	500,000.00	2,562,500.00
7			-	-	-
8			-	-	-
9			-	-	-
10			-	-	-
11	Transfers to General Fund	8000-911	-	-	-
12	Total Disbursements & Transfers		-	612,431.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				2,562,500.00
14	TOTAL REQUIREMENTS				2,562,500.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		2,066,711.00	2,817,190.00	2,500,000.00
17	Investments, 9-1		-	-	-
18	Total Beginning Balance		2,066,711.00	2,817,190.00	2,500,000.00
19	LOCAL SOURCES				
20	Interest	1510	479.00	5,000.00	62,500.00
21			-	-	-
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200	750,000.00	290,241.00	-
24			-	-	-
25			-	-	-
26			-	-	-
27	TOTAL RESOURCES AVAILABLE		2,817,190.00	3,112,431.00	2,562,500.00
28	Less: Disbursements & Transfers		-	612,431.00	
29	BALANCE FORWARD		2,817,190.00	2,500,000.00	

A vertical decorative image on the left side of the slide. It features a stack of several books with a red graduation cap (mortarboard) on top. Below the books, there is a green apple and a pile of US dollar bills, including a \$100 bill and a \$20 bill.

DEPRECIATION FUND

(Cont'd)

- There is no changes in the Depreciation Fund from FY 23-24 to FY 24-25s.
- The amount budgeted is approximately equal to the actual cash balance available.
- Again, GIPS maximizes our budget for the Depreciation Fund so we can achieve two things;
 - Utilize all our budgeted Cash Reserve on the LC2.
 - Anticipate a late in the year transfer from the General Fund that could have to be spent in under the right circumstances (a natural disaster).



EMPLOYEE BENEFIT FUND

An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, health insurance deductibles, etc.) To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund, and the Employee Benefit Fund will show the revenue as a transfer from the General Fund. A school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation. The Employee Benefit Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

EMPLOYEE BENEFIT FUND

(Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	EMPLOYEE BENEFIT FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds		-	-	-
3	Unemployment Comp Pd for Non-Instructional Staff	2900-260	9,524.00	6,558.00	1,750,000.00
4	Unemployment Comp Pd for Teachers/Pro Staff	2900-261	4,112.00	9,235.00	1,750,000.00
5	Unemployment Comp Pd for Inst Aides & Assistants	2900-262	(95.00)	516.00	-
6	Unemployment Comp Pd for Substitute Teachers	2900-263	3,250.00	4,630.00	-
7	Unemployment Comp Pd for Prof Non-Cert Staff	2900-266	980.00	34,904.00	-
8	Miscellaneous Expenditures	2900-890	-	-	-
9			-	-	-
10			-	-	-
11	Transfers to General Fund	8000-911	-	-	-
12	Total Disbursements & Transfers		17,771.00	55,843.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				3,500,000.00
14	NECESSARY CASH RESERVE				1,500,000.00
15	TOTAL REQUIREMENTS				5,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		(85,449.00)	(103,220.00)	300,000.00
18	Investments, 9-1		3,199,114.00	3,330,886.00	3,000,000.00
19	Total Beginning Balance		3,113,665.00	3,227,666.00	3,300,000.00
20	LOCAL SOURCES				
21	Interest	1510	131,772.00	128,177.00	200,000.00
22			-	-	-
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200	-	-	1,500,000.00
25			-	-	-
26			-	-	-
27			-	-	-
28	TOTAL RESOURCES AVAILABLE		3,245,437.00	3,355,843.00	5,000,000.00
29	Less: Disbursements & Transfers		17,771.00	55,843.00	
30	BALANCE FORWARD		3,227,666.00	3,300,000.00	



EMPLOYEE BENEFIT FUND

(Cont'd)

- There are no changes from FY 23-24 to FY 24-25 for the Employee Benefit Fund.
- The amount budgeted \$3.5M very closely matches our actual cash available in the bank.
- GIPS Typically uses the fund for any unemployment claims which are normally covered by interest earned so these expenses are not a draw on the General Fund. GIPS is self-funded for unemployment compensation claims.
- Only allowable expenditures include (unemployment compensation, early retirement Incentives, health insurance deductibles, etc.).



CONTINGENCY FUND

A Contingency Fund is authorized by statute (§79-1072) and may be established by a school district to fund uninsured losses and legal fees incurred by the school district for defense against public losses. Expenditures from this fund shall not exceed five percent of the total budgeted General Fund expenditures of the school district. To allocate monies from the General Fund, a school district shall show the movement of monies as an expense from the General Fund, and the Contingency Fund shall show the revenue as a transfer from the General Fund.

CONTINGENCY FUND

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	CONTINGENCY FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Legal Services	2330	-	-	-
3	Judgments/Settlements	820	-	-	1,200,000.00
4	Special Items	950	33,848.00	-	-
5			-	-	-
6			-	-	-
7	Transfers to General Fund	8000-911	-	-	-
8	Total Disbursements & Transfers		33,848.00	-	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				1,200,000.00
10	TOTAL REQUIREMENTS				1,200,000.00
11	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
12	Cash Balance, 9-1		(61,088.00)	(94,936.00)	100,000.00
13	Investments, 9-1		1,081,724.00	1,126,280.00	1,000,000.00
14	Total Beginning Balance		1,020,636.00	1,031,344.00	1,100,000.00
15	LOCAL SOURCES				
16	Interest	1510	10,708.00	68,656.00	100,000.00
17			-	-	-
18	NON-REVENUE SOURCES				
19	Transfers from General Fund	5200	-	-	-
20	Non-Program Receipts	9000	33,848.00	-	-
21	TOTAL RESOURCES AVAILABLE		1,065,192.00	1,100,000.00	1,200,000.00
22	Less: Disbursements & Transfers		33,848.00	-	
23	BALANCE FORWARD		1,031,344.00	1,100,000.00	

Budgeted Calculation of Maximum Total Disbursements & Transfers

\$ 168,064,368.85 x .05 = 8,403,218.44
 (Total Budget of Disbursements & Transfers-General Fund) (Column 3, Line 9 may not exceed this amount)
 [From General Fund Line 33]



CONTINGENCY FUND

- There is a slight increase \$100K from FY 23-24 to FY 24-25 for the Contingency Fund.
- The amount budgeted \$1.2M very closely matches our actual cash available in the bank.
- GIPS uses this fund only for uninsured losses and legal fees incurred by the school district for defense against public losses. Which historically, have been minimal.



ACTIVITIES FUND

The Activities Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The inclusion of such accounts in the General Fund would distort the financial position of the basic school operation and would complicate the computation of the net expense incurred in conducting school services. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects that qualify for approval under policies established by the school district board of education for such activities.

Districts offering curriculum to build or construct homes or other structures that may be sold to the public should include those revenues and corresponding costs to the Activities Fund.

ACTIVITIES FUND (Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	ACTIVITIES FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Miscellaneous Expenditures	890	2,290,141.00	1,541,792.00	4,070,000.00
3	Other Equipment	739	308,670.00	260,703.00	300,000.00
4	Other Technical Services	352	105,615.00	119,245.00	150,000.00
5	Student Transportation Purchased From Other Sources	519	411,956.00	351,624.00	450,000.00
6	Technical Services	350	22,474.00	26,636.00	30,000.00
7			-	-	-
8			-	-	-
9			-	-	-
10			-	-	-
11	Transfers to General Fund	8000-911	-	-	-
12	Total Disbursements & Transfers		3,138,856.00	2,300,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
14	NECESSARY CASH RESERVE				2,000,000.00
15	TOTAL REQUIREMENTS				7,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		2,671,445.00	3,485,869.00	-
18	Investments, 9-1		-	-	3,000,000.00
19	Total Beginning Balance		2,671,445.00	3,485,869.00	3,000,000.00
20	LOCAL SOURCES				
21	Interest	1510	-	16,712.00	100,000.00
22	Activities Receipts	1790	3,466,666.00	1,155,913.00	3,250,000.00
23	Admissions	1710	151,708.00	187,341.00	150,000.00
24			-	-	-
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200	334,906.00	454,165.00	500,000.00
27			-	-	-
28	TOTAL RESOURCES AVAILABLE		6,624,725.00	5,300,000.00	7,000,000.00
29	Less: Disbursements & Transfers		3,138,856.00	2,300,000.00	
30	BALANCE FORWARD		3,485,869.00	3,000,000.00	



ACTIVITIES FUND

(Cont'd)

- There is no change in the Activity Fund from FY 23-24 to FY 24-25.
- The amount budgeted \$5M does not match our actual cash available in the bank at \$3.5M
- The following items are significant costs drivers.
 - Transportation
 - Equipment
 - Students in Poverty (Concentration 70%)

A vertical decorative image on the left side of the page. It features a stack of several books with a red graduation cap (mortarboard) on top. Below the books, there is a green apple and a pile of US dollar bills, including a \$100 bill and a \$20 bill.

SCHOOL NUTRITION FUND

The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Nutrition Fund shall reflect a record of all revenues and expenditures specific to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds from the General Fund. Funds to support the Nutrition Fund will be done as a transfer from the General Fund (see code 8000-912) and those funds are not allowed to be transferred back.

Federal regulations allow for loans to the Nutrition Fund from the General Fund but must be recorded as an Interfund Loan (see code 9005) when funds are initially loaned to the School Nutrition Fund. This loan must be repaid to the General Fund with no interest incurred.

SCHOOL NUTRITION FUND

(Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX			County-District #		40-0002-000
Line No.	SCHOOL NUTRITION FUND	Object/Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	100's	2,253,669.00	2,657,602.00	3,050,000.00
3	Employee Benefits	200's	613,088.00	570,039.00	800,000.00
4	Purchased Services	300 / 400	189,417.00	175,833.00	700,000.00
5	Supplies & Materials (Excluding Food)	610	45,904.00	73,955.00	130,000.00
6	Food	630	3,249,524.00	3,256,490.00	3,500,000.00
7	Capital Outlay (New & Replacement)	731, 733, 739	338,389.00	11,710.00	1,220,000.00
8	Fuel	626	12,078.00	19,662.00	300,000.00
9	Other Purchased Services	500/800	204,452.00	197,494.00	15,000.00
10	Technology Reekated Hardware	734/735	25,625.00	37,215.00	85,000.00
11	Transfers to General Fund	8000-911	-	-	-
12	Total Disbursements & Transfers		6,932,146.00	7,000,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				9,800,000.00
14	NECESSARY CASH RESERVE				1,000,000.00
15	TOTAL REQUIREMENTS				10,800,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		2,947,436.00	3,184,805.00	3,000,000.00
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		2,947,436.00	3,184,805.00	3,000,000.00
20	LOCAL SOURCES				
21	Interest	1510	763.00	7,873.00	10,000.00
22	Sale of Lunches/Milk	1610-1650	1,034,725.00	698,109.00	1,000,000.00
23	Other Miscellaneous Local Revenue	1990	204.00	691.00	1,000.00
24	STATE SOURCES				
25	State Reimbursement	3150	67,996.00	7,500.00	9,000.00
26			-	-	-
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	5,278,636.00	5,582,540.00	5,750,000.00
29	Other Federal Categorical Receipts	4530	510,532.00	500,000.00	1,000,000.00
30	NON-REVENUE SOURCES				
31	Transfers from General Fund	5200	14,431.00	15,000.00	25,000.00
32	Other Non-Revenue Receipts	5690	262,228.00	3,482.00	5,000.00
33	TOTAL RESOURCES AVAILABLE		10,116,951.00	10,000,000.00	10,800,000.00
34	Less: Disbursements & Transfers		6,932,146.00	7,000,000.00	
35	BALANCE FORWARD		3,184,805.00	3,000,000.00	



SCHOOL NUTRITION FUND

(Cont'd)

- There is a \$700.0K decrease from FY 23-24 to FY 24-25 for the School Nutrition Fund.
- The amount budgeted \$9.8M does not match our actual cash available in the bank at \$2.0M
- Decrease due to bringing the budget closer in line with actual.
- Biggest challenge for the Child Nutrition Fund in FY 24-25 is Districtwide CEP (Community Eligibility Provision).



BOND FUND

The Bond Fund shall be used to record tax receipts, investment interest, and the payment of bond principal, interest, and other related costs (i.e., trustee fees). If the fund balance is not sufficient to meet interest or bond retirement payments from the Bond Fund, the General Fund shall be used for these payments. Revenue from a levy to retire bonds in any school district is retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the school district. Funds shall be disbursed upon appropriate demand. All records of the transactions in this area shall be maintained in this fund. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project.

The Bond Fund is a taxing fund and is not part of the \$1.05 cap. The tax levy for this fund is restricted for expenditures other than principal and interest on bonds. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project.

BOND FUND (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance at the high of target.
County Treasurer's Balance	●	●	Positive, with balance at the high of target.
Revenue	●	●	●
Local Property Taxes	●	●	Positive, approved by a vote of the people.
Expenditures	●	●	●
Principal Due Bond Holders	●	●	Positive, set by individual series
Interest Due Bond Holders	●	●	Positive, set by individual series
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

BOND FUND

(Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	BOND FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Bond - Refunded	831	-	-	63,000,000.00
3	Bond - Principal	831	3,605,000.00	3,640,000.00	3,600,000.00
4	Bond - Interest	832	2,434,612.00	2,390,898.00	2,397,900.00
5	Debt Related Expenditures	830	2,100.00	2,100.00	2,100.00
6	Transfers to General Fund	8000-911	-	-	-
7	Interfund Loan/Repayment To _____ Fund		-	-	-
8	Total Disbursements & Transfers		6,041,712.00	6,032,998.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				69,000,000.00
10	NECESSARY CASH RESERVE				6,000,000.00
11	TOTAL REQUIREMENTS				75,000,000.00
12	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
13	Cash Balance, 9-1		2,222.00	2,222.00	2,000.00
14	Investments, 9-1		5,536,658.00	5,822,675.00	5,500,000.00
15	County Treasurers Balance, 9-1		1,777,118.00	1,687,735.00	1,750,000.00
16	Total Beginning Balance		7,315,998.00	7,512,632.00	7,252,000.00
17	LOCAL SOURCES				
18	Carline Tax	1115	2,428.00	2,536.00	3,000.00
19	Interest	1510	202,554.00	246,831.00	250,000.00
20			-	-	-
21			-	-	-
22	STATE SOURCES				
23	Homestead Exemption	3130	239,464.00	134,639.00	
24	Pro-Rate Motor Vehicle	3180	19,729.00	14,391.00	25,000.00
25					
26	Property Tax Credit	3131	286,464.00	305,034.00	
27	NON-REVENUE SOURCES				
28	Sales of Bonds (Re-funding)	5101	-	-	61,389,663.00
29	Transfers from General Fund	5200	-	-	-
30			-	-	-
31	Interfund Loan/Repayment From _____ Fund		-	-	-
32	Total Available Resources Before Property Taxes		8,066,637.00	8,216,063.00	68,919,663.00
33	Personal and Real Property Taxes	1100	5,487,707.00	5,068,935.00	6,080,337.00
34	TOTAL RESOURCES AVAILABLE		13,554,344.00	13,284,998.00	75,000,000.00
35	Less: Disbursements & Transfers		6,041,712.00	6,032,998.00	
36	BALANCE FORWARD		7,512,632.00	7,252,000.00	

PROPERTY TAX RECAP

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

6,080,337.00
61,417.00
6,141,754.00



BOND FUND (Cont'd)

School District Total Debt Outstanding as of September 1, 2024

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2024:
(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-2025	\$ 4,535,000.00	\$ 2,386,452.13	\$ 6,921,452.13
2025-2026	\$ 4,990,000.00	\$ 2,273,117.33	\$ 7,263,117.33
2026-2027	\$ 5,020,000.00	\$ 2,107,840.38	\$ 7,127,840.38
2027-2028 and thereafter	\$ 69,150,000.00	\$ 12,787,422.05	\$ 81,937,422.05
Total All Years	\$ 83,695,000.00	\$ 19,554,831.89	\$ 103,249,831.89

(Cont'd)

Fiscal Years 2024 - 2025 Through 2039 - 2040

Series Totals		\$25,155,139.01	\$19,159,985.19	\$27,119,508.00	\$55,471,623.00	\$30,195,942.00	\$11,912,437.00	\$25,423,118.15
		FY 24-25						
SERIE S 2020 Account Numbers (08-19-2020)		POW257777						
07 2 05000 000 400 830 00130 - Other Debt Related Expenditures		By Series In Total						
		\$400.00						
07 2 05000 000 400 831 00130 - Redemption of Principal		\$250,000.00						
07 2 05000 000 400 832 00130 - Interest on Long-Term Debt		\$299,131.05						
		\$549,531.05						
SERIE S 2019 Account Numbers (09-04-2019)		POW257777						
07 2 05000 000 400 830 00125 - Other Debt Related Expenditures		\$400.00						
07 2 05000 000 400 831 00125 - Redemption of Principal		\$3,340,000.00						
07 2 05000 000 400 832 00125 - Interest on Long-Term Debt		\$1,222,902.90						
		\$4,563,302.90						
SERIE S 2017 Account Numbers (03-09-2017)		POW257777						
07 2 05000 000 400 830 00120 - Other Debt Related Expenditures		\$400.00						
07 2 05000 000 400 831 00120 - Redemption of Principal		\$105,000.00						
07 2 05000 000 400 832 00120 - Interest on Long-Term Debt		\$802,500.00						
		\$907,900.00						
SERIE S 2014 Account Numbers (12-01-2014)		POW257777						
07 2 05000 000 400 830 00115 - Other Debt Related Expenditures		\$400.00						
07 2 05000 000 400 831 00115 - Redemption of Principal		80.00						
07 2 05000 000 400 832 00115 - Interest on Long-Term Debt		80.00						
		\$400.00						
SERIE S 2012 Refinancing Account Numbers (Bond 4)		POW257777						
07 2 05000 000 400 830 00110 - Other Debt Related Expenditures		\$500.00						
07 2 05000 000 400 831 00110 - Redemption of Principal		\$3,695,000.00						
07 2 05000 000 400 832 00110 - Interest on Long-Term Debt		\$2,324,533.95						
		\$5,000.00						
		\$6,021,633.95						
07 2 05000 000 400 777 00000 - Necessary Cash Reserve/Fund Balance		\$5,978,396.05						
		Grand Total						
		\$12,000,000.00						



BOND FUND

(Cont'd)

- There is a \$56.9M increase from FY 23-24 to FY 24-25 for the Bond Fund.
- The amount budgeted \$69.0M does not match our actual cash available in the bank at \$6.0M
- Increase due to anticipated 100% refinancing via a Tender Offer. Not likely to be 100% budgeted maximum per SOP.
- Levy will decrease \$0.007820 from \$0.134936 to \$0.127116.
- Debt principal, interest, and other related cost plus “Tender Offer” cost are the only planned expenditures.

A vertical decorative image on the left side of the slide. It features a stack of several books with a red graduation cap (mortarboard) on top. Below the books, there is a green apple and a pile of US dollar bills, including a \$100 bill and a \$20 bill. A red tassel hangs from the cap.

BOND FUND

(Cont'd)

- Question – When should GIPS plan the next Bond Referendum?

Answer (in my professional opinion) GIPS should start now setting the groundwork for a Bond Referendum for a vote within the next 36-48 months (i.e. ideal vote date Tues., Sept 12th, 2028).

A vertical collage on the left side of the slide. At the top is a red graduation cap with a blue tassel. Below it is a stack of several books with different colored spines. At the bottom is a green apple sitting on a pile of US dollar bills, with a large key resting against it.

SPECIAL BUILDING FUND

A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to erect, alter or improve buildings. The sale of bonds, the sale of property, or tax receipts will be the primary sources of revenue for the Special Building Fund. Regardless of the source of money to be used for building construction and related costs, all income for the purposes of this fund shall be accountable through this fund. General Fund expenditures for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund project is active at the same time, separate accounts for each project may be established within the single Special Building Fund. Teacherage-related transactions are included in the Special Building Fund.

The Special Building Fund is a taxing fund and part of the \$1.05 cap. The tax levy for this fund is restricted to 14¢ with local board approval or 17.5¢ following a vote of the people for a term not to exceed ten years (§79-1098 R.R.S.)



SPECIAL BUILDING FUND

(CONT'D)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Could be higher, would need to increase levy
County Treasurer's Balance	●	●	Positive
Revenue	●	●	●
Local Property Taxes	●	●	Positive, but limited to current levy
Expenditures	●	●	●
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

SPECIAL BUILDING FUND

(CONT'D)

BUDGET STATEMENT AND CERTIFICATION OF TAX			County-District #		40-0002-000
Line No.	SPECIAL BUILDING FUND	Object/Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Purchased Services	400	-	-	-
3	Supplies	600	-	-	-
4	Capital Outlay (New Only)	700's	-	126,000.00	-
5	Site Acquisition & Improvements	710	-	-	-
6	Building Acquisition & Improvement	720	581,935.00	382,516.00	5,000,000.00
7	Loan Repayment	831 / 832	-	-	-
8			-	-	-
9	Interfund Loan/Repayment To Fund		-	-	-
10	Total Disbursements & Transfers		581,935.00	508,516.00	
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
12	TOTAL REQUIREMENTS				5,000,000.00
13	BEGINNING BALANCES & RECEIPTS				
14	Cash Balance, 9-1		2,135,866.00	2,483,551.00	3,000,000.00
15	Investments, 9-1		-	-	300,000.00
16	County Treasurer's Balance, 9-1		106,405.00	-	174,000.00
17	Total Beginning Balance		2,242,271.00	2,483,551.00	3,474,000.00
18	LOCAL SOURCES				
19	Carline Tax	1115	155.00	451.00	3,000.00
20	Interest	1510	513.00	15,609.00	78,323.00
21			-	-	-
22			-	-	-
23	STATE SOURCES				
24	Homestead Exemption	3130	15,343.00	39,697.00	
25	Pro-Rate Motor Vehicles	3180	1,246.00	2,147.00	3,000.00
26					
27	Property Tax Credit	3131	18,420.00	65,382.00	
28	FEDERAL SOURCES				
29	Total Federal Receipts	4000's	-	-	-
30	NON-REVENUE SOURCES				
31	Sale of Bonds	5101	-	-	-
32	Long Term Loans	5400	-	-	-
33	Sale of Property	5300	186,340.00	500,000.00	-
34	Learning Community Property Taxes		-	-	-
35	Interfund Loan/Repayment From Fund		-	-	-
36	Total Available Resources Before Property Taxes		2,464,288.00	3,106,837.00	3,558,323.00
37	Personal and Real Property Taxes	1100	601,198.00	875,679.00	1,441,677.00
38	TOTAL RESOURCES AVAILABLE		3,065,486.00	3,982,516.00	5,000,000.00
39	Less: Disbursements & Transfers		581,935.00	508,516.00	
40	BALANCE FORWARD		2,483,551.00	3,474,000.00	

PROPERTY TAX RECAP

1. Tax From Line 37
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

1,441,677.00
14,562.00
1,456,239.00



SPECIAL BUILDING FUND

(CONT'D)

- There is no change from FY 23-24 to FY 24-25 for the Special Building Fund.
- The amount budgeted \$5M does not match our actual cash available in the bank at \$3.0M
- Levy will stay the same at \$0.03.
- Attempting to increase reserves to address the following;
 - Safety vestibules and other related concerns.
 - On property pick up and drop off flow.



QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND – *updated May 2024*

A Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, life safety hazards, *school safety infrastructure concern*, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. General Fund expenditures for the purpose of this fund are not allowable. Qualified Zone Academy Bonds, Qualified School Construction Bonds, and Build America Bonds are included in the Qualified Capital Purpose Undertaking Fund if issued prior to April 19, 2016.

The QCPUF Fund is a taxing fund and not part of the \$1.05 cap. Effective April 19, 2016, the tax levy for this fund is restricted to 3¢. The tax levy for QCPUF projects in place prior to April 19, 2016, remains at 5.2¢. The levy may exceed the 3¢ levy limit if valuation has decreased from the previous year bond(s) were issued, and the bond principal and interest obligation cannot be met.

Tax levies for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, mold abatement and prevention projects cannot exceed *ten years* for each project. Tax levies for each qualified capital purpose for which the Qualified Zone Academy Bond (QZAB) is issued according to (§79-10,110 R.R.S.) cannot exceed *fifteen years*.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance at the high of target.
County Treasurer's Balance	●	●	Positive, with balance at the high of target.
Revenue	●	●	●
Local Property Taxes	●	●	Positive, but limited to \$0.03 cent levy.
Expenditures	●	●	●
Principal Due Bond Holders	●	●	Positive, set by individual series
Interest Due Bond Holders	●	●	Positive, set by individual series
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND	Object/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Building & Site Improvement	720	-	-	9,098,000.00
3	Bond - Refunded	831	-	-	-
4	Bond - Principal	831	815,000.00	830,000.00	820,000.00
5	Bond - Interest	832	88,129.00	75,656.00	80,000.00
6	Other Debt Related Cost	833	1,200.00	1,200.00	2,000.00
7	Interfund Loan/Repayment To Fund		-	-	-
8	Total Disbursements & Transfers		904,329.00	906,856.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				10,000,000.00
10	NECESSARY CASH RESERVE				1,000,000.00
11	TOTAL REQUIREMENTS				11,000,000.00
12	BEGINNING BALANCES & RECEIPTS				
13	Cash Balance, 9-1		616,215.00	865,108.00	200,000.00
14	Investments, 9-1		312,870.00	325,757.00	1,075,000.00
15	County Treasurers Balance, 9-1		319,214.00	325,737.00	325,000.00
16	Total Beginning Balance		1,248,299.00	1,516,242.00	1,600,000.00
17	LOCAL SOURCES				
18	Carline Tax	1115	466.00	398.00	500.00
18	Interest	1510	13,180.00	14,402.00	14,500.00
20			-	-	-
21	STATE SOURCES				
22	Homestead Exemption	3130	46,029.00	26,603.00	
23	Pro-Rate Motor Vehicle	3180	3,738.00	2,438.00	3,000.00
24					
25	Property Tax Credit	3131	55,263.00	40,989.00	
26	FEDERAL SOURCES				
27	Total Federal Receipts	4000's	-	-	-
28	NON-REVENUE SOURCES				
29	Qualified School Construction Bonds	5301	-	-	7,940,323.00
30	Long Term Loans	5400	-	-	-
31	Interfund Loan/Repayment From Fund		-	-	-
32	Total Available Resources Before Property Taxes		1,366,975.00	1,601,072.00	9,558,323.00
33	Personal and Real Property Taxes	1100	1,053,596.00	905,784.00	1,441,677.00
34	TOTAL RESOURCES AVAILABLE		2,420,571.00	2,506,856.00	11,000,000.00
35	Less: Disbursements & Transfers		904,329.00	906,856.00	
36	BALANCE FORWARD		1,516,242.00	1,600,000.00	

PROPERTY TAX RECAP

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

1,441,677.00
14,562.00
1,456,239.00

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

Date Paid	2015 Series		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2014	\$0.00	\$0.00	2014 - 2015	\$0.00	\$24,171.88	\$4,445,000.00	\$439,121.25	\$ 4,884,121.25
06/15/2015	\$0.00	\$24,171.88		\$24,171.88				
12/15/2015	\$420,000.00	\$34,531.25	2015 - 2016	\$420,000.00	\$68,327.50	\$4,025,000.00	\$370,793.75	\$ 4,395,793.75
06/15/2016		\$33,796.25		\$488,327.50				
12/15/2016	\$425,000.00	\$33,796.25	2016 - 2017	\$425,000.00	\$66,211.25	\$3,600,000.00	\$304,582.50	\$ 3,904,582.50
06/15/2017		\$32,415.00		\$491,211.25				
12/15/2017	\$425,000.00	\$32,415.00	2017 - 2018	\$425,000.00	\$62,811.25	\$3,175,000.00	\$241,771.25	\$ 3,416,771.25
06/15/2018		\$30,396.25		\$487,811.25				
12/15/2018	\$430,000.00	\$30,396.25	2018 - 2019	\$430,000.00	\$58,105.00	\$2,745,000.00	\$183,666.25	\$ 2,928,666.25
06/15/2019		\$27,708.75		\$488,105.00				
12/15/2019	\$435,000.00	\$27,708.75	2019 - 2020	\$435,000.00	\$52,155.00	\$2,310,000.00	\$131,511.25	\$ 2,441,511.25
06/15/2020		\$24,446.25		\$487,155.00				
12/15/2020	\$445,000.00	\$24,446.25	2020 - 2021	\$445,000.00	\$44,998.75	\$1,865,000.00	\$86,512.50	\$ 1,951,512.50
06/15/2021		\$20,552.50		\$489,998.75				
12/15/2021	\$450,000.00	\$20,552.50	2021 - 2022	\$450,000.00	\$36,605.00	\$1,415,000.00	\$49,907.50	\$ 1,464,907.50
06/15/2022		\$16,052.50		\$486,605.00				
12/15/2022	\$460,000.00	\$16,052.50	2022 - 2023	\$460,000.00	\$27,160.00	\$955,000.00	\$22,747.50	\$ 977,747.50
06/15/2023		\$11,107.50		\$487,160.00				
12/15/2023	\$470,000.00	\$11,107.50	2023 - 2024	\$470,000.00	\$16,927.50	\$485,000.00	\$5,820.00	\$ 490,820.00
06/15/2024		\$5,820.00		\$486,927.50				
12/15/2024	\$485,000.00	\$5,820.00	2024 - 2025	\$485,000.00	\$5,820.00	\$0.00	\$0.00	\$ -
				\$490,820.00				
Totals	\$4,445,000.00	\$463,293.13		\$4,445,000.00	\$463,293.13			
				\$4,908,293.13				

Principal	\$485,000.00	2024 - 2025 PO#25?????	09.2.05000.000.400.831.00160
Interest	\$5,820.00		09.2.05000.000.400.832.00160
Misc	\$400.00		09.2.05000.000.400.890.00160
Total	\$491,220.00		

Vendor: BOKF

COLOR CODE INDEX	
Date Paid	
Principal	
Interest	
Totals	
Other/Misc.	
Current Fiscal Yr.	
Liability Balance	

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

Date Paid	2020 Refinancing		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2016	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00			
06/15/2017		\$0.00		\$0.00		\$0.00	\$0.00	\$0.00
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00			
06/15/2018		\$0.00		\$0.00		\$0.00	\$10,254.85	\$10,254.85
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00			
06/15/2019		\$0.00		\$0.00		\$0.00	\$5,580.25	\$5,580.25
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00			
06/15/2020		\$0.00		\$0.00		\$0.00	\$0.00	\$0.00
12/15/2020	\$65,000.00	\$11,902.52	2020 - 2021	\$65,000.00	\$30,014.87			
06/15/2021		\$18,112.35		\$95,014.87		\$3,650,000.00	\$179,116.57	\$3,829,116.57
12/15/2021	\$60,000.00	\$18,112.35	2021 - 2022	\$60,000.00	\$36,040.80			
06/15/2022		\$17,928.45		\$96,040.80		\$3,590,000.00	\$143,075.77	\$3,733,075.77
12/15/2022	\$355,000.00	\$17,928.45	2022 - 2023	\$355,000.00	\$34,768.83			
06/15/2023		\$16,840.38		\$389,768.83		\$3,235,000.00	\$108,306.94	\$3,343,306.94
12/15/2023	\$360,000.00	\$16,840.38	2023 - 2024	\$360,000.00	\$32,528.76			
06/15/2024		\$15,688.38		\$392,528.76		\$2,875,000.00	\$75,778.18	\$2,950,778.18
12/15/2024	\$355,000.00	\$15,688.38	2024 - 2025	\$355,000.00	\$29,898.18			
06/15/2025		\$14,209.80		\$384,898.18		\$2,520,000.00	\$45,880.00	\$2,565,880.00
12/15/2025	\$830,000.00	\$14,209.80	2025 - 2026	\$830,000.00	\$24,464.65			
06/15/2026		\$10,254.85		\$854,464.65		\$1,690,000.00	\$21,415.35	\$1,711,415.35
12/15/2026	\$840,000.00	\$10,254.85	2026 - 2027	\$840,000.00	\$15,835.10			
06/15/2027		\$5,580.25		\$855,835.10		\$850,000.00	\$5,580.25	\$855,580.25
12/15/2027	\$850,000.00	\$5,580.25	2027 - 2028	\$850,000.00	\$5,580.25			
06/15/2028				\$855,580.25		\$0.00	\$0.00	\$0.00

Totals	\$3,715,000.00	\$209,131.44		\$3,715,000.00	\$209,131.44
				\$3,924,131.44	
Principal	\$355,000.00		2024 - 2025 PO#25?????	09.2.05000.000.400.831.00180	
Interest	\$29,898.18			09.2.05000.000.400.832.00180	
Misc	\$400.00			09.2.05000.000.400.890.00180	
Total	\$385,298.18				

COLOR CODE INDEX	
Date Paid	
Principal	
Interest	
Totals	
Other/Misc.	
Current Fiscal Yr.	
Liability Balance	

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

Date Paid	2020 IAQP NPBI		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal	Year Totals	Principal	Interest	Total
12/15/2016	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00			
06/15/2017		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00			
06/15/2018		\$0.00			\$0.00	\$0.00	\$13,100.00	\$13,100.00
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00			
06/15/2019		\$0.00			\$0.00	\$0.00	\$13,100.00	\$13,100.00
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00			
06/15/2020		\$0.00			\$0.00	\$0.00	\$13,100.00	\$13,100.00
12/15/2020			2020 - 2021		\$12,590.56			
06/15/2021		\$12,590.56		\$12,590.56		\$1,310,000.00	\$236,300.00	\$1,546,300.00
12/15/2021		\$13,100.00	2021 - 2022	\$0.00	\$26,200.00			
06/15/2022		\$13,100.00		\$26,200.00		\$1,310,000.00	\$210,100.00	\$1,520,100.00
12/15/2022		\$13,100.00	2022 - 2023	\$0.00	\$26,200.00			
06/15/2023		\$13,100.00		\$26,200.00		\$1,310,000.00	\$183,900.00	\$1,493,900.00
12/15/2023		\$13,100.00	2023 - 2024	\$0.00	\$26,200.00			
06/15/2024		\$13,100.00		\$26,200.00		\$1,310,000.00	\$157,700.00	\$1,467,700.00
12/15/2024		\$13,100.00	2024 - 2025	\$0.00	\$26,200.00			
06/15/2025		\$13,100.00		\$26,200.00		\$1,310,000.00	\$131,500.00	\$1,441,500.00
12/15/2025		\$13,100.00	2025 - 2026	\$0.00	\$26,200.00			
06/15/2026		\$13,100.00		\$26,200.00		\$1,310,000.00	\$105,300.00	\$1,415,300.00
12/15/2026		\$13,100.00	2026 - 2027	\$0.00	\$26,200.00			
06/15/2027		\$13,100.00		\$26,200.00		\$1,310,000.00	\$79,100.00	\$1,389,100.00
12/15/2027		\$13,100.00	2027 - 2028	\$0.00	\$26,200.00			
06/15/2028		\$13,100.00		\$26,200.00		\$1,310,000.00	\$52,900.00	\$1,362,900.00
12/15/2028	\$320,000.00	\$13,100.00	2028 - 2029	\$320,000.00	\$23,000.00			
06/15/2029		\$9,900.00		\$343,000.00		\$990,000.00	\$29,900.00	\$1,019,900.00
12/15/2029	\$325,000.00	\$9,900.00	2029 - 2030	\$325,000.00	\$16,550.00			
06/15/2030		\$6,650.00		\$341,550.00		\$665,000.00	\$13,350.00	\$678,350.00
12/15/2030	\$330,000.00	\$6,650.00	2030 - 2031	\$330,000.00	\$10,000.00			
06/15/2031		\$3,350.00		\$340,000.00		\$335,000.00	\$3,350.00	\$338,350.00
12/15/2031	\$335,000.00	\$3,350.00	2031 - 2032	\$335,000.00	\$3,350.00			
06/15/2032				\$338,350.00		\$0.00	\$0.00	\$0.00

Totals	\$1,310,000.00	\$248,890.56		\$1,310,000.00	\$248,890.56
				\$1,558,890.56	

Principal	\$0.00	2024 - 2025 PO#2577777	09.2.05000.000.400.831.00185
Interest	\$26,200.00		09.2.05000.000.400.832.00185
Misc	\$400.00		09.2.05000.000.400.890.00185
Total	\$26,600.00		

COLOR CODE INDEX	
Date Paid	
Principal	
Interest	
Totals	
Other/Misc.	
Current Fiscal Yr.	
Liability Balance	

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

Date Paid	2024_Safety & Security		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2024		\$0.00	2024 - 2025	\$0.00	\$258,194.44	\$7,150,000.00	\$2,431,250.00	\$9,581,250.00
06/15/2025		\$258,194.44		\$258,194.44				
12/15/2025		\$178,750.00	2025 - 2026	\$0.00	\$357,500.00	\$7,150,000.00	\$2,073,750.00	\$9,223,750.00
06/15/2026		\$178,750.00		\$357,500.00				
12/15/2026	\$135,000.00	\$178,750.00	2026 - 2027	\$135,000.00	\$354,125.00	\$7,015,000.00	\$1,719,625.00	\$8,734,625.00
06/15/2027		\$175,375.00		\$489,125.00				
12/15/2027	\$145,000.00	\$175,375.00	2027 - 2028	\$145,000.00	\$347,125.00	\$6,870,000.00	\$1,372,500.00	\$8,242,500.00
06/15/2028		\$171,750.00		\$492,125.00				
12/15/2028	\$705,000.00	\$171,750.00	2028 - 2029	\$705,000.00	\$325,875.00	\$6,165,000.00	\$1,046,625.00	\$7,211,625.00
06/15/2029		\$154,125.00		\$1,030,875.00				
12/15/2029	\$740,000.00	\$154,125.00	2029 - 2030	\$740,000.00	\$289,750.00	\$5,425,000.00	\$756,875.00	\$6,181,875.00
06/15/2030		\$135,625.00		\$1,029,750.00				
12/15/2030	\$780,000.00	\$135,625.00	2030 - 2031	\$780,000.00	\$251,750.00	\$4,645,000.00	\$505,125.00	\$5,150,125.00
06/15/2031		\$116,125.00		\$1,031,750.00				
12/15/2031	\$820,000.00	\$116,125.00	2031 - 2032	\$820,000.00	\$211,750.00	\$3,825,000.00	\$293,375.00	\$4,118,375.00
06/15/2032		\$95,625.00		\$1,031,750.00				
12/15/2032	\$1,210,000.00	\$95,625.00	2032 - 2033	\$1,210,000.00	\$161,000.00	\$2,615,000.00	\$132,375.00	\$2,747,375.00
06/15/2033		\$65,375.00		\$1,371,000.00				
12/15/2033	\$1,275,000.00	\$65,375.00	2033 - 2034	\$1,275,000.00	\$98,875.00	\$1,340,000.00	\$33,500.00	\$1,373,500.00
06/15/2034		\$33,500.00		\$1,373,875.00				
12/15/2034	\$1,340,000.00	\$33,500.00	2034 - 2035	\$1,340,000.00	\$33,500.00	\$0.00	\$0.00	\$0.00
06/15/2035		\$0.00		\$1,373,500.00				

Totals	\$7,150,000.00	\$2,689,444.44		\$7,150,000.00	\$2,689,444.44
				\$9,839,444.44	

Principal	\$0.00	2024 - 2025 PO#25?????	09.2.05000.000.400.831.00190
Interest	\$258,194.44		09.2.05000.000.400.832.00190
Misc	\$649.72		09.2.05000.000.400.890.00190
Total	\$258,844.16		

Issue Date 09/18/2024
Proceeds \$7,674,970.40

COLOR CODE INDEX

Date Paid
Principal
Interest
Totals
Other/Misc.
Current Fiscal Yr.
Liability

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

2015, 2020 ReFi, 2020 IAQP,
2024 Safety & Security

Principal	Interest	Fiscal Year	Principal	Interest	Liability Balance		
			Fiscal Year Totals		Principal	Interest	Total
\$425,000.00	\$33,796.25 \$88,745.00	2016 - 2017	\$425,000.00 \$547,541.25	\$122,541.25	\$16,965,000.00	\$3,809,366.44	\$20,774,366.44
\$425,000.00	\$91,365.00 \$89,346.25	2017 - 2018	\$425,000.00 \$605,711.25	\$180,711.25	\$16,540,000.00	\$3,628,655.19	\$20,168,655.19
\$720,000.00	\$89,346.25 \$84,701.25	2018 - 2019	\$720,000.00 \$894,047.50	\$174,047.50	\$15,820,000.00	\$3,454,607.69	\$19,274,607.69
\$730,000.00	\$84,701.25 \$79,078.75	2019 - 2020	\$730,000.00 \$893,780.00	\$163,780.00	\$15,090,000.00	\$3,290,827.69	\$18,380,827.69
\$810,000.00	\$42,098.77 \$54,305.41	2020 - 2021	\$810,000.00 \$906,404.18	\$96,404.18	\$14,280,000.00	\$3,194,423.51	\$17,474,423.51
\$815,000.00	\$54,814.85 \$47,080.95	2021 - 2022	\$815,000.00 \$916,895.80	\$101,895.80	\$13,465,000.00	\$3,092,527.71	\$16,557,527.71
\$815,000.00	\$47,080.95 \$41,047.88	2022 - 2023	\$815,000.00 \$903,128.83	\$88,128.83	\$12,650,000.00	\$3,004,398.88	\$15,654,398.88
\$830,000.00	\$41,047.88 \$34,608.38	2023 - 2024	\$830,000.00 \$905,656.26	\$75,656.26	\$11,820,000.00	\$2,928,742.62	\$14,748,742.62
\$840,000.00	\$34,608.38 \$285,504.24	2024 - 2025	\$840,000.00 \$1,160,112.62	\$320,112.62	\$10,980,000.00	\$2,608,630.00	\$13,588,630.00
\$830,000.00	\$206,059.80 \$202,104.85	2025 - 2026	\$830,000.00 \$1,238,164.65	\$408,164.65	\$10,150,000.00	\$2,200,465.35	\$12,350,465.35
\$975,000.00	\$202,104.85 \$194,055.25	2026 - 2027	\$975,000.00 \$1,371,160.10	\$396,160.10	\$9,175,000.00	\$1,804,305.25	\$10,979,305.25
\$995,000.00	\$194,055.25 \$184,850.00	2027 - 2028	\$995,000.00 \$1,373,905.25	\$378,905.25	\$8,180,000.00	\$1,425,400.00	\$9,605,400.00
\$1,025,000.00	\$184,850.00 \$164,025.00	2028 - 2029	\$1,025,000.00 \$1,373,875.00	\$348,875.00	\$7,155,000.00	\$1,076,525.00	\$8,231,525.00
\$1,065,000.00	\$164,025.00 \$142,275.00	2029 - 2030	\$1,065,000.00 \$1,371,300.00	\$306,300.00	\$4,980,000.00	\$770,225.00	\$5,750,225.00
\$1,110,000.00	\$142,275.00 \$119,475.00	2030 - 2031	\$1,110,000.00 \$1,371,750.00	\$261,750.00	(\$10,840,000.00)	\$508,475.00	(\$10,331,525.00)
\$1,155,000.00	\$119,475.00 \$95,625.00	2031 - 2032	\$1,155,000.00 \$1,370,100.00	\$215,100.00	(\$11,265,000.00)	\$293,375.00	(\$10,971,625.00)
\$1,210,000.00	\$95,625.00 \$65,375.00	2032 - 2033	\$1,210,000.00 \$1,371,000.00	\$161,000.00	(\$11,665,000.00)	\$132,375.00	(\$11,532,625.00)
\$1,275,000.00	\$65,375.00 \$33,500.00	2033 - 2034	\$1,275,000.00 \$1,373,875.00	\$98,875.00	(\$12,125,000.00)	\$33,500.00	(\$12,091,500.00)
\$1,340,000.00	\$33,500.00 \$0.00	2034 - 2035	\$1,340,000.00 \$1,373,500.00	\$33,500.00	(\$12,650,000.00)	\$0.00	(\$12,650,000.00)
\$17,390,000.00	\$3,931,907.69		\$13,565,000.00	\$3,638,532.69			\$17,203,532.69

QCPUF DEBT SERVICE TOTALS				COLOR CODE INDEX
YEARS	Principal	Interest	Fiscal Year Totals	Date Paid
2024 - 2025	\$840,000.00	\$320,112.62	\$1,160,112.62	Principal
2025 - 2026	\$830,000.00	\$408,164.65	\$1,238,164.65	Interest
2026 - 2027	\$975,000.00	\$396,160.10	\$1,371,160.10	Totals
2027 - 2028+	\$9,175,000.00	\$1,804,305.25	\$10,979,305.25	Other/Misc.
Outstanding - Sept. 1, 2024	\$11,820,000.00	\$2,928,742.62	\$14,748,742.62	Current Fiscal Yr.
Current Year	-\$840,000.00	-\$320,112.62	-\$1,160,112.62	Liability Balance
Outstanding - Aug. 31, 2024	\$10,980,000.00	\$2,608,630.00	\$13,588,630.00	



QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (Cont'd)

- There is a \$8,000,000 increase from FY 23-24 to FY 24-25 for the QCPUF.
- The amount budgeted \$10M does not match our actual cash available in the bank at \$8.5M.
- Increase due to issuing \$7.15M in bonds.
- Levy will increase \$0.01 from \$0.02 to \$0.03.
- Debt principal, interest, and other related cost and safety & security projects are the only planned expenditures.



COOPERATIVE FUND

The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between one or more public agencies. All school districts, including the school district acting as the fiscal agent, shall show the payment for services to the cooperative in their General Fund.

COOPERATIVE FUND (Cont'd)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's	540,000.00	460,331.00	1,460,000.00
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's	-	-	-
4	Support Services - Staff	2200's	-	-	-
5	Executive Administration Services	2320	-	-	-
6	Office of the Principal	2410	-	-	-
7	General Administration - Business Services	2500	-	-	-
8	Community Services	3300	-	-	-
9	State Categorical Programs	3500's	-	-	-
10	Federal Programs	6000's	-	-	-
11			-	-	-
12			-	-	-
13			-	-	-
14	Total Disbursements		540,000.00	460,331.00	
15	TOTAL BUDGET OF DISBURSEMENTS				1,460,000.00
16	NECESSARY CASH RESERVE				540,000.00
17	TOTAL REQUIREMENTS				2,000,000.00
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1		711,935.00	711,935.00	500,000.00
20	Investments, 9-1		-	-	500,000.00
21	Total Beginning Balance		711,935.00	711,935.00	1,000,000.00
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321	-	-	-
24			-	-	-
25	STATE SOURCES				
26	State Non-Categorical Programs		-	-	-
27	State Categorical Programs	3500	-	-	-
28			-	-	-
29	FEDERAL SOURCES				
30	Federal Programs	4000's	-	-	-
31			-	-	-
32			-	-	-
33	NON-REVENUE SOURCES				
34	Transfers from General Fund	5200	540,000.00	748,396.00	1,000,000.00
35			-	-	-
36	TOTAL RESOURCES AVAILABLE		1,251,935.00	1,460,331.00	2,000,000.00
37	Less: Disbursements		540,000.00	460,331.00	
38	BALANCE FORWARD		711,935.00	1,000,000.00	

COOPERATIVE FUND

(Cont'd)

BOND DEBT SERVICE
CENTRAL NEBRASKA EDUCATION AGENCY LEASE REVENUE BONDS, SERIES 2021
O'Connor Early Childhood Learning Center Project Final Pricing



Dated Date 08/16/2021
Delivery Date 08/16/2021

09/01/2024	25,290.79	3.750%	19,709.20	44,999.99
10/01/2024	25,369.83	3.750%	19,630.17	45,000.00
11/01/2024	25,449.11	3.750%	19,550.89	45,000.00
12/01/2024	25,528.64	3.750%	19,471.36	45,000.00
01/01/2025	25,608.41	3.750%	19,391.58	44,999.99
02/01/2025	25,688.44	3.750%	19,311.56	45,000.00
03/01/2025	25,768.72	3.750%	19,231.28	45,000.00
04/01/2025	25,849.24	3.750%	19,150.75	44,999.99
05/01/2025	25,930.02	3.750%	19,069.98	45,000.00
06/01/2025	26,011.05	3.750%	18,988.94	44,999.99
07/01/2025	26,092.34	3.750%	18,907.66	45,000.00
08/01/2025	26,173.88	3.750%	18,826.12	45,000.00
08/31/2025				

539,999.96



COOPERATIVE FUND

(Cont'd)

- No changes from FY 23-24 to FY 24-25 for the Cooperative Fund.
- GIPS and ESU10 work cooperatively as the Central Nebraska Educational Agency (CNEA).
- GIPS acts as the fiscal agent for CNEA.
- FY 24-25 is the fourth year of a twenty-five year lease agreement.
- The lease agreement is for the O'Conner Early Learning Center. This is the only activity currently budgeted for this fund and includes CAM Common Area Maintenance expenses.



STUDENT FEE FUND

The Student Fee Fund is a separate school district fund not funded by tax revenue into which all money collected from students pursuant to the Public Elementary and Secondary Student Fee Authorization Act must be deposited. Included are fees for Extracurricular Activities, Postsecondary Education and Summer/Night School. Expenditures from this fund must be for the purposes for which the fees were collected.

STUDENT FEE FUND

(Cont'd)

Grand Island Public Schools does not plan to utilize the Student Fee Fund during FY 24-25.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

40-0002-000

Line No.	STUDENT FEE FUND	Function/ Source Number	ACTUAL 9-1-2022 to 8-31-2023 (Column 1)	ACTUAL/ESTIMATED 9-1-2023 to 8-31-2024 (Column 2)	ADOPTED 9-1-2024 to 8-31-2025 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities		-	-	-
3	Postsecondary Education		-	-	-
4	Summer or Night School		-	-	-
5			-	-	-
6			-	-	-
7			-	-	-
8			-	-	-
9			-	-	-
10			-	-	-
11			-	-	-
12			-	-	-
13			-	-	-
14	Total Disbursements		-	-	-
15	TOTAL BUDGET OF DISBURSEMENTS				-
16	NECESSARY CASH RESERVE				-
17	TOTAL REQUIREMENTS				-
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		-	-	-
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		-	-	-
22	LOCAL SOURCES				
23	Interest	1510	-	-	-
24	Extracurricular Activities Fees	1741	-	-	-
25	Postsecondary Education Fees	1742	-	-	-
26	Summer or Night School Fees	1743	-	-	-
27			-	-	-
28			-	-	-
29			-	-	-
30	NON-REVENUE SOURCES				
31			-	-	-
32			-	-	-
33			-	-	-
34	TOTAL RESOURCES AVAILABLE		-	-	-
35	Less: Disbursements		-	-	-
36	BALANCE FORWARD		-	-	-



Questions?

Next Steps

No Joint Public Hearing
Budget Hearing 6:30 PM
Levy Hearing
Immediately Following
Budget Hearing



Next Steps

Monday, September 23, 2024 @ 5:30

PM Special BOE Meeting

Adopt FY 24-25 Budget & Levy

